Government of Rajasthan

Industries and Commerce (Gr-1) Department

No. F. 4( ) Industries/I/2026 **Jaipur, Date: 12/05/2026**

Notification

With reference to Rajasthan Industrial Park Promotion Policy 2026 the State Government hereby notifies the following Procedural Guidelines:

Rajasthan Industrial Park Promotion Policy 2026
Procedural Guidelines

Chapter 1

1. General Guidelines

1.1 Title, Commencement and Applicability

1.1.1 These Guidelines shall be called the "Procedural Guidelines for Implementation of the Rajasthan Industrial Park Promotion Policy, 2026" (hereinafter referred to as "the Guidelines").

1.1.2 These Guidelines are issued in pursuance of the provisions of the Rajasthan Industrial Park Promotion Policy, 2026 (hereinafter referred to as "the Policy") notified by the Government of Rajasthan.

1.1.3 These Guidelines shall come into force with immediate effect from the date of their issuance and shall remain applicable for all applications submitted under the Policy during its operative period, unless amended or superseded by the Government.

1.1.4 These Guidelines shall apply to all Industrial Park projects approved or proposed to be approved under the Policy across all development models specified therein.

1.1.5 These Guidelines shall apply only to greenfield Industrial Park projects and to such applicants who have arranged the requisite land and has got commenced development of common infrastructure for the proposed Industrial Park as on the date of application.

For the purposes of these Guidelines, commencement of development shall mean initiation of physical construction activities relating to common infrastructure, including but not limited to roads, drainage, water supply, or power distribution works, supported by execution of work orders or on-site development activity.

Further, projects where any part of the total area has been developed, sold, leased, or otherwise transferred to third party prior to the date of application shall not be eligible under the Policy.

1.2 Purpose of the Guidelines

The purpose of these Guidelines is to operationalise the provisions of this Policy and ensure its effective, transparent, and time-bound implementation. These Guidelines shall prescribe the:

1.2.1 Detailed procedures,

1.2.2 Documentation requirements,

1.2.3 Compliance obligations,

1.2.4 Verification mechanisms and

1.2.5 Timelines for availing incentives and undertaking activities under the Policy.

1.3 Definitions

1.3.1 Unless otherwise defined herein, the terms used in these Guidelines shall have the same meaning as assigned to them in the Policy.

1.3.2 For these Guidelines, unless the context otherwise requires:

a. **Chartered Engineer”** means an engineer possessing a valid Chartered Engineer certification/membership issued by the Institution of Engineers (India) or any other professional body recognized by the Government, and qualified to issue technical certifications, valuations, measurements, inspections, or project-related reports under the Policy and these Guidelines.

b. **Consortium”** means an association of two or more legal entities constituted through a legally binding consortium agreement for joint undertaking an Industrial Park project under the Policy, acting through a designated Lead Member authorized to represent the Consortium before the Government, RIICO, the Implementing Agency, and other authorities under the Policy, and in whose favour the Letter of Approval (LoA) may be issued, subject to the provisions of the Policy.

c. "**Developer"** means a legal entity, including a Proprietorship, LLP, Registered Partnership Firm, Company, Joint Venture, Special Purpose Vehicle (SPV), or Consortium, which is approved under the Policy for undertaking the development, implementation, operation, and maintenance of an Industrial Park project, including development of allocable plots and common infrastructure, with or without construction of buildings thereon, for sale or lease to prospective allottees in accordance with the Policy.

d. "**Implementing Agency**" means the authority designated under the Policy to process the applications for Industrial Park projects, including RIICO or the office of Commissioner, Industries and Commerce.

e. **Letter of Approval" or "LoA**" means the approval issued by the State Level Sanctioning Committee (SLSC) under the Policy to an approved project entity for development and implementation of an Industrial Park project. For the purposes of implementation, monitoring, and disbursement of incentives under RIPS, the LoA shall be deemed equivalent to the Entitlement Certificate (EC), and any reference to EC under RIPS shall, mutatis mutandis, include the LoA issued under the Policy.

Explanation: Under the Rajasthan Industrial Park Promotion Policy, 2026, the Letter of Approval (LoA) issued by the SLSC shall serve as the formal project approval. For implementation and incentive disbursement, the Entitlement Certificate (EC) format under RIPS shall be used. The LoA shall be deemed equivalent to an EC, and all EC references shall include the LoA for Industrial Park projects.

f. "**Policy**" means the Rajasthan Industrial Park Promotion Policy, 2026.

g. "**Portal**" means the digital platform as and when notified by the Government for online submission, processing, and monitoring of applications under the Policy.

Signature valid

Digitally signed by Mahipal Kumar
Designation : Deputy Secretary To Government
Date: 2026.05.12 18:24:18 IST
Reason: Approved

h. “**Project**” means an Industrial Park development proposal undertaken by a private entity and approved under the Policy.

i. “**RIICO**” means the Rajasthan State Industrial Development & Investment Corporation Limited.

1.4 Scope of Beneficiaries

The beneficiary under the Policy shall be the entity in whose favour the Letter of Approval (LoA) is issued under the Policy for development and implementation of the Industrial Park project, irrespective of the ownership, allotment, procurement, aggregation, holding, or transfer arrangement relating to the project land.

1.4.1 **Model A**: For Industrial Parks developed entirely on land allotted by RIICO, the beneficiary shall be the entity in whose favour the LoA is issued for development and implementation of the Industrial Park project.

1.4.2 **Model B**: For Industrial Parks where the developer independently procures and aggregates not less than eighty percent (80%) of the required land and the balance land up to twenty percent (20%) is allotted by RIICO, the beneficiary shall be the entity in whose favour the LoA is issued for development and implementation of the Industrial Park project.

1.4.3 **Model C**: For Industrial Parks where the developer independently procures and aggregates the required land, the beneficiary shall be the entity in whose favour the LoA is issued for development and implementation of the Industrial Park project.

1.4.4 **Model D**: For Industrial Parks developed through a Joint Venture, Special Purpose Vehicle (SPV), Consortium, or any other approved project structure involving RIICO participation, the beneficiary shall be the entity in whose favour the LoA is issued for development and implementation of the Industrial Park project.

1.5 Process of Participation

1.5.1 For model A, the interested developer shall execute the MoU with the Government of Rajasthan through RajNivesh for the development of industrial park. The interested developer may participate in process of getting allotment of land in accordance with the prevailing policy for allotment of undeveloped/ semi-developed land. For this purpose, a public notice shall be issued by RIICO in leading newspaper and its web site whenever deem necessary and the applications shall be invited from the interested developers.

Qualified participants may be allowed in bidding process of identified land through ERP portal of RIICO and/or any mode as decided by RIICO from time to time. The proposal received under this model shall be scrutinised by the Screening Committee as provided under clause 1.6. As a pre-condition for participation in the allotment process, the participant shall possess a minimum net worth of INR 50 lakh per acre of the land applied for, which shall be rounded off to the nearest higher crore rupee. Accordingly, where the calculated amount is less than INR 50 lakh, the minimum eligibility criteria shall be INR 1 crore, and where the calculated amount exceeds INR 50 lakh, the same shall be rounded off to the next higher crore rupee, or such other criteria as may be determined by RIICO from time to time. Final decision shall be taken at the level of the BoD of RIICO.

In case of bidding process to be followed as per the prevailing policy of RIICO, the highest bidder will be entitled for allotment subject to the approval of the Board of Directors of RIICO.

1.5.2 For Model-B, the interested developer shall execute the MoU with the Government of Rajasthan through RajNivesh for the development of industrial park. The interested developer may apply for allotment of 20% or less land area of the total area identified for the development of industrial park subject to having 80% or more land. After examining the proposal may be placed before the screening committee as provided under clause 1.6. Recommendations of the screening committee shall be placed before the Board of Directors of RIICO for final decision.

1.5.3 For model C, the interested developer shall execute the MoU with the Government of Rajasthan through RajNivesh for the development of industrial park. The application received shall be scrutinised by the screening committee as provided under clause 1.8.

1.5.4 For model D, the interested developer shall execute the MoU with the Government of Rajasthan through RajNivesh for the development of industrial park. A public notice shall be issued by RIICO in leading newspaper and its website whenever deem necessary and the proposals shall be invited from the interested developers in two envelope system i.e. technical bid and financial bid. Proposals received in response to the public notice shall be scrutinised by the screening committee as provided under clause 1.6 and shall be placed before the Board of Directors of RIICO for final decision.

1.6 Screening Committee for benefits under Model A, B & D

For the projects implemented by RIICO a screening committee constituted by the management of RIICO shall be responsible for screening, scrutinizing, evaluation of the proposals received under model A, B & D. Screening Committee shall be comprising of the following:

Screening Committee (Model A, B & D)	
Executive Director RIICO	**Chairman**
Advisor (Infra) RIICO	**Member**
Financial Advisor RIICO	**Member**
Representative of Law Wing RIICO	**Member**
Head of the Civil Wing RIICO	**Member**
Head of the Planning Cell RIICO	**Member**
Any other special invitee co-opted by the Chairman	**Member**
Head of the Business Promotion Cell RIICO	**Member Secretary**

1.7 Land Procurement from other Government Department/ Instrumentalities

In case desired land under Model A & B is not possessed by RIICO and belongs to any other government department/ instrumentalities then RIICO may apply for getting allotment of such land to the concerned department/instrumentalities and after obtaining allotment thereof, such land shall be given to the prospective developer on such terms and conditions as my deemed fit by the Board of Directors of RIICO.

1.8 Screening Committee for benefits under Model C

Screening Committee (Model C)	
Commissioner Industries and Commerce	**Chairman**
Sr. Additional Commissioner- I Office of Commissioner Industries and Commerce	**Member**
Financial Advisor Office of Commissioner Industries and Commerce	**Member**
Joint Legal Remembrancer/Dt-R Office of Commissioner Industries and Commerce	**Member**
Eminent Expert(s) (Investment Promotion) Bureau of Investment Promotion	**Member**
GM (Civil) RIICO	**Member**
GM (Town Planning) RIICO	**Member**
Concerned officer in Charge of RIPS Office of Commissioner Industries and Commerce	**Member**
Concerned Dealing Officer(s) Office of Commissioner Industries and Commerce	**Member(s)**
GM DICC (Concerned District) Office of Commissioner Industries and Commerce	**Member**
Any other special invitee co-opted by the Chairman	**Member**
Officer in Charge Office of Commissioner Industries and Commerce	**Member Secretary**

The proposal received under Model C will be scrutinised by the screening committee as provided under clause 1.8 above and recommendation will be placed before SLSC.

Signature valid

Digitally signed by Mahipal Kumar
Designation : Deputy Secretary To Government
Date: 2026.05.12 18:24:18 IST
Reason: Approved

RajKaj Ref No.: 22133703
M e-Sign

Chapter 2

2. Miscellaneous Provisions

2.1 Building Bye-Laws

Developers under all the models shall abide by the prevailing building byelaws of RIICO. Developers will be required to ensure approval of layout plan of industrial park as per prevalent norms/ guidelines of the State Government.

2.2 Lease Period

Under model A, B & D, land for development of industrial park may be allotted in a lease basis for a maximum period of 99 years. In case the land was already allotted by the State Government/ Instrumentalities to RIICO then, land shall be allotted for a residual period to the developer subject to approval of the competent authority. For leased land, developer shall be entitled to further allot land as per the approved layout of the industrial park on sub lease basis for the residual period. The terms and conditions of the allotment and lease agreement shall be applicable mutatis mutandis on the sub lessees of the developer.

In the event of the breach of any condition of allotment of land/ lease agreement and/or applicable policy the developer itself shall be solely responsible for removal of breach of terms and conditions within time prescribed for this purpose.

In case of failure to remedy such breach within the prescribed period, RIICO or the competent authority may cancel the allotment, terminate the lease, and resume possession of the land in accordance with applicable law and the terms of allotment. In such event, RIICO shall not be liable for any claim, compensation, loss, or damages raised by any sub-lessee or allottee claiming through the LoA holder.

2.3 Consortium Composition

Consortium-based applications shall be permitted under the Policy subject to defined limits on the number of members. For projects under Model A and Model D, a consortium shall comprise not more than two (2) members. For projects under Model B and Model C, a consortium shall comprise not more than three (3) members. In all cases, one member shall be designated as the Lead Member, responsible for submission of the application, coordination with the Implementing Agency, and compliance with Policy provisions.

In case of consortium, aggregate net worth of all the members of the consortium will be considered as the net worth for the purpose of this policy.

2.4 Minimum Net Worth Requirement

2.4.1 The Applicant/ Developer/ SPV shall possess a positive net worth as on the last audited financial year preceding the date of application.

2.4.2 In case of a Consortium, the aggregate net worth of all members may be considered, provided that:

a. the Lead Member shall individually possess at least 26% of the minimum required net worth; and

b. each consortium member shall remain jointly and severally liable for project obligations.

2.4.3 Net worth shall be calculated based on the latest audited financial statements certified by a Chartered Accountant and shall mean paid-up share capital plus free reserves reduced by accumulated losses, deferred expenditure, and intangible assets.

2.5 Green Incentives

Investments in Common Effluent Treatment Plants (CETPs) shall not be included in Common Infrastructure for the purpose of Capital Subsidy. The developer can apply for benefits to the extent of Green Incentives either under this policy or any other scheme or policy of State Government, whatever is in force at the time of application.

2.6 Components of Common Utility Centre (CUC)

Facilities proposed under a Common Utility Centre (CUC) shall be limited to shared utilities, industrial support services, and operational facilities that are not included in the mandatory Common Infrastructure specified in Clause 2.8. Accordingly, the CUC may include, but shall not be limited to, the following components:

2.6.1 Sewage Treatment Plant (STP) dedicated to industrial use, other than general drainage infrastructure

2.6.2 Steam generation, compressed air systems, gas supply systems, or other process utilities

2.6.3 Solid waste handling, hazardous waste storage, or waste management facilities

2.6.4 Testing laboratories, quality control facilities, or certification facilities

2.6.5 Tool rooms, repair and maintenance workshops, or shared production support facilities

2.6.6 Warehousing, cold storage, logistics hubs, or material handling facilities

2.6.7 Common administrative or operational facilities for park management

2.6.8 Worker support facilities such as canteens, medical centers, training centers, dormitory facilities, or worker's housing.

2.6.9 Runway or Airstrip, Explosive Handling Area, Aircraft Hangars or Ammunition and Weapon Systems Testing Facilities. (For Aerospace & Defence Parks only).

2.6.10 Shared power, cooling, telecom connectivity, water management, and other mission-critical infrastructure. (For Data Centre Parks only).

2.6.11 Any other shared utility or support facility essential for industrial operations and approved by the SLSC.

2.7 Plug and Play Office Complex

Plug and Play Office Complex means new development of a complex in the form of flatted factory complex undertaken during the operative period of scheme in the nature of a vertical development in the shape of more than two story building with minimum 30,000 sq. ft. of saleable/ leasable area and out of which more than 70% of saleable/ leasable area (excluding Parking Space) is (or to be) reserved for Co-working shared office spaces or Plug and Play leasable offices for IT Sector and/ or Apparel Sector; and/ or Incubators of IT Sector provided that more than 70% of the total saleable/ leasable area, shall be allotted/ leased to at least three different enterprises.

2.8 Common Infrastructure

Common Infrastructure for the purpose of Capital Subsidy refers to the facilities available for all the units located in the industrial park. Following is the list of mandatory infrastructure that is to be provided by the developer in the industrial park.

2.8.1 Asphalt road/ cement concrete road inside the industrial park

2.8.2 Storm water drainage system and rainwater harvesting system

2.8.3 Public convenience facilities

2.8.4 Drinking Water

2.8.5 Internal distribution network for water and power supply

2.8.6 Street/ Common Area Lighting

2.8.7 Any other infrastructure specifically required by industry and as approved by the SLSC.

2.9 Compliance Obligation

2.9.1 Compliance obligations shall mean all statutory, regulatory, contractual and policy-specific conditions, including milestone achievement, reporting requirements, and adherence to approved project parameters, as required for approval, continuation, and disbursal of incentives/benefits under the Policy. This shall include compliance with applicable planning norms, wherein industrial plots shall adhere to the prevailing building byelaws of RIICO, and non-industrial plots shall adhere to the prevailing building byelaws of the state and applicable guidelines as well as compliance with environmental clearances including consent to establish/operate) labour laws, safety norms, and other applicable regulations and directives issued by competent authority from time to time.

2.9.2 In the event of withdrawal of any benefits, incentives, or exemptions by the Competent Authority of the Project Implementing Agency, recovery of the availed benefits along with interest at the rate of 12% per annum may be undertaken, and such recovery shall be treated as arrears of land revenue under the Rajasthan Land Revenue Act 1956. Where benefits are found to have been wrongly or excessively availed, the same shall be disallowed, and the Developer shall be liable to repay the excess amount along with interest at 12% per annum, including for any associated units or branches.

2.9.3 In case of breach of any policy conditions, the Project Implementing Agency shall recommend withdrawal of benefits, and the concerned department shall recover such benefits along with interest at 12% per annum, in the manner of arrears of land revenue under the Rajasthan Land Revenue Act 1956.

2.9 Indemnity Bond and Recovery for Wrongful Availment of Incentives

2.9.1 Every Developer/SPV seeking any incentive, subsidy, reimbursement, exemption, or financial benefit under the Policy shall, prior to disbursement of any benefit, execute an Indemnity Bond in favour of the State Government/ RIICO, in such format as may be prescribed.

2.9.2 The Developer/SPV shall indemnify and keep indemnified the State Government, RIICO, Implementing Agency, and their officers against any loss, wrongful disbursement, excess benefit, revenue loss, litigation, or liability arising out of:

a. submission of forged, fabricated, manipulated, or false documents;
b. inflated, duplicate, fictitious, or non-genuine invoices/ bills;
c. overbilling or wrongful cost escalation;
d. false certification, suppression of material facts, or misrepresentation;
e. claims based on non-verified or ineligible expenditure; or
f. violation of any condition of the Policy, Guidelines, LoA/EC, or applicable law.

2.9.2. In such cases, the entire amount of incentive/ benefit wrongly availed shall be recoverable along with interest @ 12% per annum from the date of disbursement till actual recovery, and such recovery may be effected as arrears of land revenue under the Rajasthan Land Revenue Act, 1956, without prejudice to any civil, criminal, contractual, or penal action.

2.9.3 The Implementing Agency may also debar such Developer/ SPV and its promoters/directors from participation in future schemes or projects of the State Government/ RIICO for such period as may be determined by the competent authority.

2.10 Completion Certificate

For this purpose, the project shall be considered eligible where the civil works, including development of common infrastructure, have been completed, which shall be deemed achieved upon provision of essential infrastructure such as motorable roads, street lighting, drainage, and drinking water within the park.

Completion Certificate can be issued either by the competent authority or a Chartered Engineer. Where the Completion Certificate is issued by a Chartered Engineer, such certification shall be treated as a valid technical certification under the prescribed verification framework, and shall be supported by requisite documents, self-certification by the developer, and scrutiny by the Implementing Agency.

2.11 Extension of Completion Timeline and Development Audit

The Developer may apply for a one-time extension up to two years from the stipulated date of completion for the industrial park, subject to approval by Commissioner Industries and Commerce for model C and MD RIICO for model A & B. In case of any further delays the decision of SLSC shall be considered final.

However, no additional extension shall be permitted except in cases of Force Majeure/exceptional circumstances.

2.12 Failure to Establish or Maintain the Industrial Park

2.12.1 In cases of non-performance, default, or failure to maintain operational integrity, the office of Commissioner Industries and Commerce (Model C) or office of MD, RIICO (Model A & B) may suspend or cancel approvals and transfer management to RIICO for up to one year if timelines, conditions, or directives are not complied with.

2.12.2 Action may be triggered where the Developer/ SPV violates policy provisions, building byelaws, environmental norms, or demonstrates financial incapacity to execute or sustain the project, thereby affecting development obligations and operational continuity of the industrial park.

2.12.3 The Industries and Commerce Department may intervene in public interest or to safeguard allottees, including directing recovery of incentives through bank guarantees or other legal means. Respective implementing agency shall present such cases to the SLSC, whose decision on penalties, restoration, or takeover shall be final and binding on the developer.

2.12.4 Upon rectification of deficiencies, reinstatement may be considered subject to Industries and Commerce Department approval. However, for Model A, B & D parks, failure to develop within stipulated or extended timelines shall result in land reverting to RIICO.

2.12.5 In case of breach of terms and conditions of allotment/ lease agreement, under model A, B & D, allotment cancellation authority shall be Managing Director of RIICO and against such cancellation, appeal shall lie before the Board of Directors of RIICO subject to conditions that the appeal shall be filed within 60 days from the date of receiving of the communication related to the cancellation of allotment. However, if the appeal is not filed within prescribed time limit, the Appellate Authority may condone the delay on the grounds to be recorded in writing while considering such appeals.

2.13 Transfer, Exit, or Change in Constitution of Developer

Any change in the constitution, ownership, shareholding, or management control of the Developer or Special Purpose Vehicle (SPV), as the case may be, including transfer of business, merger, acquisition, shall be permissible only prior written approval of the office of Commissioner Industries and Commerce in case of Model C and office of MD, RIICO in case of Model A & B. For Model D, transfer exit or changes shall be governed in accordance with the Shareholding Agreement executed between RIICO and Developer.

2.13.1 Such changes shall be considered:

a. Before constitution of SPV for O&M, if the proposed new entity or restructured Developer/ SPV demonstrates financial and technical capacity equal to or greater than the original applicant and accepts all obligations under the original Letter of Approval/EC. or;

b. After issuance of Completion Certificate, upon submission of a formal intimation to the respective implementing agency, and compliance with applicable procedural conditions.

2.13.2 In case of complete exit or substitution of the Developer/SPV by another legal entity:

a. An application shall be submitted to the office of Commissioner Industries and Commerce in case of Model C, or office of MD, RIICO in case of Model A & B, along with proof of intended transfer, acceptance of all obligations and liabilities by the intended incoming entity, no-dues certificate, along with No Objection Certificates from the lending financial institutions and other requisite documents.

b. The office of Commissioner Industries and Commerce in case of Model C and office of MD, RIICO in case of Model A & B, shall evaluate the application and place before the respective Screening Committee and recommendation of such committee shall be placed before the competent authority for final decision preferably within forty-five days from the date of receipt of the completed application.

Chapter 3

3. Operations & Maintenance (O&M)

3.12 Model-A Industrial Parks

For Industrial Parks developed under Model-'A' entirely on land allotted by RIICO, the operation and maintenance of common infrastructure and shared facilities shall be governed by the O&M guidelines, regulations, and procedures prescribed by RIICO from time to time.

3.13 Model-B and Model-C Industrial Parks

For Industrial Parks developed under Model-'B' and Model-'C', the operation and maintenance of common infrastructure and shared facilities, including allocation of responsibilities and O&M charges, shall be governed by the terms and conditions mutually agreed between the developer and the allottees/ sub-lessees, in accordance with applicable laws and provisions.

3.14 Model-D Industrial Parks

For Industrial Parks developed under Model-D, the operation and maintenance framework shall be governed by the provisions specified in the RFQ cum RFP, concession agreement, shareholders' agreement, or other project agreements governing such projects. However, the Board of Directors may take a differ view where the circumstances so warrant.

3.15 Continuity of Maintenance Obligations

The developer or designated entity responsible for operation and maintenance under the applicable development model shall ensure upkeep of common infrastructure and shared facilities in accordance with prescribed standards throughout the period specified under the relevant governing arrangement.

Chapter 4

4. Financial Benefits

4.1 Accrual of benefits

Accrual of benefits under this policy shall be considered from the date of issuance of Letter of Approval (LOA)/Entitlement Certificates (ECs) for Incentives after Completion of at least 50% of Infrastructure Development Works i.e. first tranche of Capital Subsidy and Green Incentives.

4.2 Commencement of Incentives Disbursement

4.2.1 For Capital Subsidy and Green Incentive

Completion of 50% of the infrastructure development works as per the approved DPR and submission of verification of progress shall be considered as the milestone for following incentives/ exemptions:

a. Capital Subsidy (First Tranche)

b. Green Incentives

c. 100% electricity duty exemption for captive renewable energy generation

d. 25% Stamp Duty Reimbursement

e. 25% Conversion Charge Reimbursement

f. Road Connectivity Assistance

4.2.2 Commencement of Commercial Operation

Provided that in case of Office Space Lease Rental Subsidy, and selected Asset Creation Incentive under Services Standard Incentive Package (Sec 3.2 of RIPS 2024) for Common Utility Centres & Plug & Play Office Complexes, it shall mean the date of handing over of possession to the first unit sold or leased out in the total facility for which the investment has been made. The selection, quantum and disbursement of incentives shall be made as per payment schedule as defined in RIPS 2024.

4.2.3 For availing benefits under Common Utility Centres & Plug & Play Office Complexes, plot area shall be demarcated by the developer while submitting its DPR for project approval.

4.3 Procedure for Financial Benefits

The following procedure shall be adopted by the applicants under Model A to D seeking to avail financial incentives for Industrial Park projects under the Policy.

4.3.1 Step 1 – PIP Form 1: Creation of Enterprise Profile

The enterprise shall create a profile on the designated portal by furnishing details. Enterprise Profile shall be locked upon submission. Enterprise shall submit a written application to the Department of Industries and Commerce with necessary proof to edit any of the fields in the Enterprise Profile. If the prospective developer makes consortium and any new entity is created for the development of Industrial Park then such new entity shall apply for the financial benefits.

Form 1 – Enterprise Profile			
S. No.	**Details**	**Particulars**	**Documents Required**
A	**Enterprise Registration Details**		
1.	Nature of Entity		▪ Company/ LLP/ Partnership/ Proprietorship
2.	Date of Incorporation/ Birth as on PAN Card		▪ NA
3.	PAN of Enterprise		▪ PAN Card
4.	Sanstha Adhaar No. (SAN)/ Business Registration No. (BRN)		▪ Sanstha Adhaar No. (SAN)
5.	CIN/ LLPIN (if applicable)		▪ Certificate of Incorporation/ LLP Registration Certificate
6.	Mobile No registered in SAN/ BRN		▪ NA
7.	GSTIN		▪ GST Registration Certificate
8.	RERA Registration No.		▪ RERA Registration Certificate (if any)
B	**Registered Address/ Correspondence Address**		
1.	Address		▪ Certificate of Incorporation / Registration Certificate ▪ Address proof such as lease deed, utility bill, property tax receipt, or
2.	State		
3.	District		
4.	City/ Block		

Form 1 – Enterprise Profile			
S. No.	**Details**	**Particulars**	**Documents Required**
5.	Tehsil		registered office proof.
6.	PIN Code		
C	**Promoter/ Authorised Signatory & Shareholding Details**		
1.	Name of Promoter/ Authorised Signatory		▪ Board Resolution/ Authorization Letter ▪ Promoter details as per MCA records/ partnership records, as applicable.
2.	Gender		▪ NA
3.	D.O.B.		▪ PAN Card/ Passport/ Driving Licence/ Voter ID/ Aadhaar
4.	Mobile Number including WhatsApp Number		▪
5.	Email ID		▪
6.	Shareholding (%)		▪ Latest MCA records/ register of members ▪ CA-certified shareholding statement
D	**Compliance & Risk Disclosure**		
1.	Any Government dues outstanding		▪ Self-declaration by applicant
2.	Any pending court cases/ litigation		▪ Affidavit disclosing pending litigation; summary of cases.
3.	NPA/ Default status with banks		▪ CA certificate/ CIBIL or equivalent credit report.
4.	Any blacklisting/ debarment by Government/ Authority		▪ Self-declaration confirming blacklisting/ debarment status.

4.3.2 Step 2 - PIP Form 2: Creation of Industrial Park Project Profile

To be filled before (proposed) and after (actuals) completion of at least 50% of Infrastructure Development Works.

Form 2 – Project Profile			
PART A	**Project Details**		
S. No.	**Details**	**Particulars**	**Documents Required**
1.	Project Name		DPR
2.	Project Description		DPR
3.	Type of Industrial Park (General/ Sectoral)		Self-declaration
4.	Total Land Area (Acres)		Sale Deed/ Lease Deed/ Allotment Letter
5.	Development Model (A/ B/ C/ D)		Land documents + RIICO allotment (if applicable)
6.	District		Land documents
7.	Tehsil		Land documents
8.	Latitude		GIS coordinates/ Survey map
9.	Longitude		
10.	Area Category (A/ B/ C as per RIPS 2024 – Sec 9.3)		CA Format 8: Area Category Certificate (RIPS 2024 – Sec 9.3)
11.	Total Project Cost (INR Cr.)		CA Format 2: Financial Appraisal Certificate (Project Cost & IRR)
12.	Common Infrastructure Cost		CA Format 9: Cost Breakup of Common Infrastructure

Form 2 – Project Profile			
PART B	**Financial Details**		
S. No.	**Details**	**Particulars**	**Documents Required**
1.	Estimated Project Cost (INR Cr.)		DPR
2.	Equity Contribution (% and INR)		Self-declaration
3.	Net Worth of Applicant (INR)		CA Format 1: Net Worth Certificate
4.	Net Worth Adequacy		Derived from CA certificate
5.	Funding Plan (Equity + Debt)		Self-declaration/ Term Sheet (if available)

■ I/ We hereby undertake that the particulars stated above are true and correct to the best of my/ our knowledge and belief. Any information, if found to be incorrect or misleading, will make us liable for rejection of any claim without prejudice to any other action that may be taken against us.

4.3.3 Step 3 – Incentive Selection before Completion of at least 50% of Common Infrastructure Development Works (Form 3A)

a. Post completion of Form 1 (Enterprise Profile) and Form 2 (Project Profile), and subsequent identification of project land, an Enterprise can apply for an Letter of Approval (LoA)/Entitlement Certificate (EC) for incentives relating to exemption from payment of 25% Stamp Duty and exemption from payment of 25% Conversion Charges by completing Form 3A (Incentive Selection before Completion of at least 50% of Common Infrastructure Development Works) and enclosing documents including Detailed Project Report (DPR), Company Registration Certificate, Board Resolution/ Letter for Authorized Signatory, Cancelled Cheque, Land Details. The process in the section shall apply across applicable Project Categories. In this stage, the Project may seek Stamp Duty Exemption and Conversion Charge Exemption.

b. Upon submission of Form 3A, the project under Model A, B & D shall be evaluated by the Screening Committee as provided clause 1.6 and for Model-C by the Screening Committee as provided in clause 1.8. The recommendations of the screening committees shall be placed before the State Level Sanctioning Committee (SLSC). Upon approval, the developer shall be entitled to receive an LoA/EC in the prescribed format specifying the approved project parameters and eligible incentives.

c. Post obtaining the above LoA/EC, the Enterprises can proceed for registration of the land in their name in respect of the Project.

d. Information as part of Form 3A shall be provided with due diligence before 50% Infrastructure Development Completion of the Project.

e. Incentives shall be disbursed based on LoA/EC issued and the information provided (as per actuals) after 50% of Infrastructure Development Completion.

Form - 3A		
S. No.	**Incentive**	**Apply for Incentive?**
1	25% Stamp Duty Exemption	Yes / No
2	25% Conversion Charge Exemption	Yes / No

- I/ We hereby apply for abovesaid benefits under the Rajasthan Industrial Park Promotion Policy 2026. I/ We verify that we have fully understood the provisions of Rajasthan Industrial Park Promotion Policy 2026 and agree to comply with the same. I/ We have read the terms of conditions of this policy and undertake to abide by them. We declare that no similar benefits have been taken under any other state government policy or scheme. If it is found that benefits have been wrongly or excessively availed, I/ we undertake to repay the amount availed along with interest at 12% per annum.

f. **Amendment of Land Details:** If the Enterprise requests to amend the land details of the project, Commissioner, Industries and Commerce shall be empowered to issue an amended LoA/EC.

4.3.4 Step 4 – PIP Form 3B(1): Application before commencement of Infrastructure Development Work and Incentive Selection after Completion of at least 50% of Infrastructure Development Works

Form 3B(1)						
S. No.	**Incentive**	**Eligibility**	**Apply For Incentive**	**Data Field**	**Annual Input**	**Additional Forms to be filled**
During Application				**During Claim**		
1	Capital Subsidy	Yes / No	Yes / No			
2	Green Incentive	Yes / No	Yes / No			
3	25% Stamp Duty Reimbursement	Yes / No	Yes / No			
4	25% Conversion Charge Reimbursement	Yes / No	Yes / No			
5	Electricity Duty	Yes / No	Yes / No			

Signature valid
Digitally signed by Mahipal Kumar
Designation : Deputy Secretary To Government
Date: 2026.05.12 18:24:18 IST
Reason: Approved

RajKaj Ref No.: 22133703
M e-Sign

Form 3B(1)						
S. No.	**Incentive**	**Eligibility**	**Apply For Incentive**	**Data Field**	**Annual Input**	**Additional Forms to be filled**
During Application				**During Claim**		
	Exemption					
6	Road Connectivity Assistance	Yes / No	Yes / No			

- I/ We hereby apply for abovesaid benefits under the Rajasthan Industrial Park Promotion Policy 2026. I/ We verify that we have fully understood the provisions of Rajasthan Industrial Park Promotion Policy 2026 and agree to comply with the same. I/ We have read the terms of conditions of this policy and undertake to abide by them. We declare that no similar benefits have been taken under any other state government policy or scheme. If it is found that benefits have been wrongly or excessively availed, I/ we undertake to repay the amount availed along with interest at 12% per annum.

4.3.5 Step 4 – PIP Form 3B(2): Incentive Selection after Completion Certificate and 40% of Sale/ Lease.

Form 3B(2)						
S. No.	**Incentive**	**Eligibility**	**Apply For Incentive**	**Data Field**	**Annual Input**	**Additional Forms to be filled**
During Application				**During Claim**		
1	Capital Subsidy	Yes / No	Yes / No			

- I/ We hereby apply for abovesaid benefits under the Rajasthan Industrial Park Promotion Policy 2026. I/ We verify that we have fully understood the provisions of Rajasthan Industrial Park Promotion Policy 2026 and agree to comply with the same. I/ We have read the terms of conditions of this policy and undertake to abide by them. We declare that no similar benefits have been taken under any other state government policy or scheme. If it is found that benefits have been wrongly or excessively availed, I/ we undertake to repay the amount availed along with interest at 12% per annum.

4.3.6 Step 6 – PIP Form 3B(3): Incentive Selection after 80% of Sale/ Lease.

Form 3B(3)						
S. No.	**Incentive**	**Eligibility**	**Apply For Incentive**	**Data Field**	**Annual Input**	**Additional Forms to be filled**
During Application				**During Claim**		
1	Capital Subsidy	Yes / No	Yes / No			

☐ I/ We hereby apply for abovesaid benefits under the Rajasthan Industrial Park Promotion Policy 2026. I/ We verify that we have fully understood the provisions of Rajasthan Industrial Park Promotion Policy 2026 and agree to comply with the same. I/ We have read the terms of conditions of this policy and undertake to abide by them. We declare that no similar benefits have been taken under any other state government policy or scheme. If it is found that benefits have been wrongly or excessively availed, I/ we undertake to indemnify by repayment the amount availed along with interest at 12% per annum.

Signature valid

Digitally signed by Mahipal Kumar
Designation : Deputy Secretary To Government
Date: 2026.05.12 18:24:18 IST
Reason: Approved

RajKaj Ref No.: 22133703

M e-Sign

5 Administrative Guidelines

5.1 State Level Sanctioning Committee (SLSC)

A State Level Sanctioning Committee (SLSC) shall be the competent authority to approve or reject applications submitted by enterprises seeking benefits under the Policy. The decision of the SLSC shall be final and binding. The quorum for meetings of the SLSC shall be a majority of its total members.

State Level Sanctioning Committee (SLSC)	
Administrative Secretary Department of Industries and Commerce	**Chairman**
Secretary Finance (Revenue)/ Any nominee of Finance Department not below the rank of Joint Secretary	**Member**
Commissioner Commercial Taxes Department	**Member**
Commissioner Investment & NRIs (BIP)	**Member**
Managing Director RIICO	**Member**
Any other special invitee co-opted by the Chairman	**Member**
Commissioner Industries and Commerce	**Member Secretary**

5.2 Administrative Guidelines: LoA/EC Application

5.2.1 Completed applications for obtaining LoA/EC shall be reviewed by respective screening committee and placed before the SLSC.

5.2.2 For all incentives, SLSC shall deliberate upon the LoA/EC Application and direct the Member Secretary to communicate the decision to the Enterprise. If approved by the SLSC; LoA/EC shall be issued by Member Secretary. If required, the enterprise may be called for hearing and for explanation, before the SLSC.

Signature valid
Digitally signed by Mahipal Kumar
Designation : Deputy Secretary To Government
Date: 2026.05.12 18:24:18 IST
Reason: Approved

RajKaj Ref No.: 22133703
M e-Sign

5.2.3 For benefits under the policy, Member Secretary of the SLSC shall be empowered to issue the LoA/EC as per SLSC decisions. The SLSC can revoke LoA/EC or direct Member Secretary to grant amended LoA/EC, if erroneously issued.

5.3 Frequency of Meeting of Sanctioning Committee

The meeting of the SLSC for sanctioning the projects under this scheme may be called as and when adequate proposals are received and scrutinised by the concerning authorities.

5.4 Notes to Common Application

Kindly note that the following choices need to be made during the filling of Form 2 (Project Profile). These details can only be modified as specified below:

5.4.1 Project Location

This field cannot be modified after applying for the exemption from payment of 25% Stamp Duty and exemption from payment of 25% Conversion Charge.

5.4.2 Total Investment Commitment

This field can be modified until the LoA/EC applications for eligible incentives for infrastructure development completion/post-commencement of commercial operations; after that, it will be permanently frozen for a given Project.

5.5 Interpretation and Issuance of Clarification

In case of any ambiguity, omission, or requirement for clarification in the formats or documentation prescribed under these Guidelines, the Implementing Agency may issue necessary clarifications, standard formats, or instructions from time to time. Such clarifications shall be applied uniformly across all applications.

Annexure A: List of Standard Document & Certification Framework

1. Categories of Documents

- Category A: Common Documents (One-time submission)
- Category B: Technical Appraisal Documents (Chartered Engineer-based)
- Category C: Financial Appraisal Documents (Chartered Accountant-based)
- Category D: Stage-wise Claim Documents
- Category E: Incentive-Specific Documents

Category A: Common Documents for all Model		
S. No.	**Document**	**Description**
1	Certificate of Incorporation/ Registration	Proof of legal status of the enterprise
2	PAN of Enterprise	Permanent Account Number
3	GST Registration Certificate	Where applicable
4	CIN/ LLPIN	Where applicable
5	Board Resolution / Authorisation Letter	Authorising signatory for application
6	Cancelled Cheque	For bank account validation
7	Land Documents	Sale deed/ lease deed/ allotment letter/ agreement
8	Detailed Project Report (DPR)	Comprehensive project details including cost, phasing, infrastructure
9	RERA Registration Certificate	Where applicable

Category B: Technical Appraisal Documents (Chartered Engineer-Based)		
S. No.	**Document**	**Description**
1	Master Plan/ Layout Plan	Zoning, land use, road hierarchy
2	Utility Layout Plan	Water, sewerage, power, drainage
3	Infrastructure Design Drawings	Engineering drawings with

Category B: Technical Appraisal Documents (Chartered Engineer-Based)		
S. No.	**Document**	**Description**
		calculations
4	BOQ (Bill of Quantities)	Component-wise cost details
5	Rate Analysis	Benchmarking with BSR / CPWD
6	Energy Plan	Renewable energy usage details
7	Water Management Plan	Recycling and reuse systems
8	CE Certificate (Technical Appraisal)	Certifying technical feasibility and cost validation
9	CE Progress Certificate	Certifying physical progress at claim stages

All technical documents shall be certified by a Chartered Engineer (CE).

Category C: Financial Appraisal Documents		
S. No.	**Document**	**Description**
1	Net Worth Certificate	Based on latest audited financials
2	Audited Financial Statements	Last three financial years
3	Financial Model	IRR, DSCR, cash flow projections
4	Equity Funding Proof	Bank statements / internal accruals
5	Debt Funding Proof	Sanction letter / term sheet
6	CA Certificate (Financial Appraisal)	Certifying project cost, funding structure
7	LOIs/ MoUs	Pre-commitment from investors / allottees
8	Affidavit in support of application	Affidavit from the applicant

All financial documents shall be certified by a Chartered Accountant (CA).

Category D: Stage-wise Claim Documents for Capital Subsidy	
S. No.	**Document**
Tranche 1 - Infrastructure Development Completion of ≥50%	

Category D: Stage-wise Claim Documents for Capital Subsidy	
S. No.	**Document**
1	Self-certification by Developer
2	CA Certificate certifying eligible expenditure and % completion
3	CE Progress Certificate (≥50% completion)
4	Work orders / contracts
5	Contractor invoices / RA bills
6	Proof of payments (bank statements / UTR)
7	Geo-tagged photographs
Project Completion and Initial Occupancy	
1	Completion Certificate (CC)
2	Self-certification by Developer
3	CA Certificate (≥40% occupancy)
4	Allottee list with details
5	Allotment letters and payment proofs
6	Updated layout plan
Project Occupancy of 80%	
1	Self-certification by Developer
2	CA Certificate (≥80% occupancy)
3	Updated Allottee list with details
4	Allotment letters and payment proofs
5	Updated layout plan

Category E: Incentive-Specific Documents	
S. No.	**Document**
Green Incentive (CETP)	
1	DPR extract (CETP component)
2	CA Certificate (expenditure + eligibility + non-duplication)
3	Consent to Operate (CTO) from RSPCB
4	CE Certificate (installation and commissioning)
Stamp Duty & Conversion Charge Reimbursement	
1	Registered land documents
2	Proof of stamp duty / conversion charges paid

Category E: Incentive-Specific Documents	
S. No.	**Document**
3	LoA/EC issued under Policy
Electricity Duty Exemption	
1	Electricity Connection Details (K Number)
2	Electricity Bills
3	Proof of captive renewable energy usage (if applicable)
Road Connectivity Assistance	
1	Approved DPR / Cost Estimate prepared by PWD or designated department
2	Proof of deposit of 40% project cost by the Enterprise (challan/ receipt)
3	Copy of NIT / Work Order issued by PWD / executing agency
4	Completion Certificate issued by PWD / designated department
5	CA Certificate (deposit verification + eligible reimbursement + non-duplication)

2. Incentives Governed under RIPS 2024

For Asset Creation Incentive (for Common Utility Centres & Plug & Play Office Complexes) and Office Space Lease Rental Subsidy the following incentives the documentation, certification, application process, and claim procedures shall be governed exclusively by the Procedural Guidelines of RIPS 2024.

3. Project Report Template

The Project Report shall serve as a supporting document to substantiate the information submitted in Form 2. The Applicant shall not be required to repeat information already provided in Forms. Any inconsistency between Form 2 and the Project Report shall be resolved in favour of the information submitted in Form 2.

Project Report – Supporting Document	
S. No.	**Particulars**
1.	**Layout & Planning** ▪ Master Plan ▪ Zoning

Project Report – Supporting Document	
S. No.	**Particulars**
	▪ Infrastructure layout
2.	**Infrastructure Design Summary** ▪ Roads, drainage, utilities ▪ CETP/STP (if applicable)
3.	**Cost Basis** ▪ BOQ summary ▪ Cost logic (not detailed financials)
4.	**Implementation Approach** ▪ Phasing (high-level) ▪ Execution strategy

4. Additional Information

The Implementing Agency/ SLSC may require additional documents, clarifications, or third-party verification, as deemed necessary, for ensuring transparency and correctness of claims.

Annexure B: CA and CE Formats

CA Format 1: Net Worth Certificate

Investor ID:
Project ID:
Name of Enterprise / SPV:
Name of Industrial Park:

Certification

I/ We certify that the Net Worth of M/s ___________ (the Enterprise/ Promoters of SPV), based on the latest audited financial statements as on <DD/MM/YYYY>, is as follows:

Net Worth: INR ___________.

We further certify that the Net Worth is positive.

Verification

I/ We have verified the audited financial statements, books of accounts, and other relevant records of the Enterprise and certify that:

- The Net Worth has been computed in accordance with generally accepted accounting principles
- The figures are true and derived from audited financial statements
- No material information affecting the Net Worth computation has been omitted

Annexures containing audited financial statements and detailed computation of Net Worth have been verified.

Place:
Date:

(Signature with Seal)
Chartered Accountant
Membership No.: _______
UDIN: _______

Enterprise/ SPV Promoter Declaration

I/ We hereby declare that the financial information provided for computation of Net Worth is true, complete, and correct.

I/ We undertake that any discrepancy or misrepresentation shall render the Enterprise liable for action under the provisions of the Policy, including recovery of any benefits availed.

Place:

Date:

(Signature with Seal)
Authorized Signatory of Enterprise

Signature valid

Digitally signed by Mahipal Kumar
Designation : Deputy Secretary To Government
Date: 2026.05.12 18:24:18 IST
Reason: Approved

RajKaj Ref No.: 22133703
M e-Sign

CA Format 2: Financial Appraisal Certificate (Project Cost)

Investor ID:

Project ID:

Name of Enterprise / SPV:

Name of Industrial Park:

Certification

I/We certify that the financial appraisal of the above Industrial Park project has been carried out based on the books of accounts, financial statements, project report, and information provided by the Enterprise.

The summary of financial parameters is as follows:

- **Total Project Cost:** INR __________

The means of finance for the project is supported by verifiable sources such as internal accruals, bank statements, sanction letters, or term sheets.

Verification

I/We have examined the audited financial statements, project cost estimates, funding documents, and other relevant records and certify that:

- The cost structure is consistent with the project details submitted under the Policy Annexures containing detailed project cost breakup, infrastructure cost details, and supporting documents have been verified.

Place:

Date:

(Signature with Seal)

Chartered Accountant

Membership No.: ______

UDIN: ______

Enterprise/ SPV Declaration

I/ We hereby declare that the financial information submitted is true and correct. The project cost, funding structure, and financial projections are based on realistic assumptions and are in line with the proposed Industrial Park development.

I/ We undertake that any misrepresentation or excess benefit availed shall be liable for recovery as per Policy provisions.

Place:

Date:

(Signature with Seal)

Authorized Signatory of Enterprise

CA Format 3: Certificate for First Tranche of Capital Subsidy on Infrastructure Development Completion of ≥50%.

Investor ID:
Project ID:
Name of Enterprise / SPV:
Name of Industrial Park:

Certification

I/ We certify that the Enterprise/ SPV has undertaken development of the above Industrial Park project under the Rajasthan Industrial Park Promotion Policy, 2026 and has achieved the stage of Infrastructure Development Completion of ≥50%.

The total expenditure incurred on eligible Common Infrastructure up to <DD/MM/YYYY> is INR __________.

The percentage of infrastructure development completed, based on books of accounts and supporting documents, is _________%.

Verification

I/ We have checked the books of accounts of the Enterprise, invoices, work orders/ contracts, bank statements, and other relevant documents and certify that:

- The aforesaid expenditure has been actually incurred and paid
- The expenditure pertains only to eligible Common Infrastructure as per Policy
- No ineligible or duplicate expenditure has been included

Annexures containing detailed break-up of expenditure, component-wise infrastructure, and supporting documents have been verified.

Place:
Date:

(Signature with Seal)
Chartered Accountant
Membership No.: ______
UDIN: ______

Enterprise Declaration

I/ We hereby declare that the information provided herein is true, complete, and correct. The Enterprise has complied with all applicable provisions of the Rajasthan Industrial Park Promotion Policy, 2026 and the approved project parameters.

I/ We undertake that any excess or ineligible benefit availed shall be liable for recovery along with applicable interest as per Policy provisions.

Place:

Date:

(Signature with Seal)
Authorized Signatory of Enterprise

CA Format 4: Certificate for Second Tranche of Capital Subsidy on Project Completion and Occupancy of ≥40%.

Investor ID:
Project ID:
Name of Enterprise / SPV:
Name of Industrial Park:

Certification

I/ We certify that the above Industrial Park project has achieved the stage of Project Completion and Occupancy of ≥40% under the Rajasthan Industrial Park Promotion Policy, 2026.

The occupancy status of the project is as follows:

- Total Saleable/ Leasable Area: __________
- Area Sold/ Leased: __________
- Percentage of Occupancy: _________%

We further certify that the Completion Certificate (CC) for the project has been obtained from the competent authority.

Verification

I/ We have verified the allotment records, sale/ lease agreements, payment proofs, and other relevant documents and certify that:

- The above occupancy is supported by valid allotment/ lease documentation.
- The area considered is consistent with the approved layout plan.
- The occupancy achieved is in line with the requirements of the Policy

Annexures containing detailed allottee list, area allocation, copies of agreements, and Completion Certificate have been verified.

Place:
Date:

(Signature with Seal)
Chartered Accountant
Membership No.: ______
UDIN: ______

Enterprise/ SPV Declaration

I/ We hereby declare that the occupancy details provided are true and correct. The project has achieved the prescribed level of sale/ lease and has complied with the applicable provisions of the Policy.

I/ We undertake that any discrepancy or excess claim shall be liable for recovery as per Policy provisions.

Place:

Date:

(Signature with Seal)
Authorized Signatory of Enterprise

CA Format 5: Certificate for Third Tranche of Capital Subsidy on Project Occupancy of ≥80%.

Investor ID:
Project ID:
Name of Enterprise / SPV:
Name of Industrial Park:

Certification

I/ We certify that the above Industrial Park project has achieved the stage of Project Occupancy of ≥80% under the Rajasthan Industrial Park Promotion Policy, 2026. The occupancy status of the project is as follows:

- Total Saleable / Leasable Area: ___________
- Cumulative Area Sold / Leased: __________
- Percentage of Occupancy: __________%

Verification

I/ We have verified the allotment records, sale/ lease agreements, payment proofs, and other relevant documents and certify that:

- The above occupancy is supported by valid allotment / lease documentation
- The area considered is consistent with the approved layout plan
- The calculation of cumulative occupancy is accurate and free from duplication
- Only actual and completed allotments have been considered

Annexures containing updated allottee list, area allocation, and copies of supporting documents have been verified.

Place:

Date:

(Signature with Seal)

Chartered Accountant

Membership No.: ______

UDIN: ______

Signature valid

Digitally signed by Mahipal Kumar
Designation : Deputy Secretary To Government
Date: 2026.05.12 18:24:18 IST
Reason: Approved

RajKaj Ref No.: 22133703
M e-Sign

Enterprise Declaration

I/ We hereby declare that the occupancy details provided are true and correct. The project has achieved the prescribed level of sale/ lease and follows the applicable provisions of the Policy.

I/ We undertake that any discrepancy or excess benefit availed shall be liable for recovery as per Policy provisions.

Place:

Date:

(Signature with Seal)

Authorized Signatory of Enterprise

CA Format 6: Green Incentive Certificate (CETP)

Investor ID:

Project ID:

Name of Enterprise / SPV:

Name of Industrial Park

Certification

I/ We certify that the Enterprise/ SPV has incurred expenditure towards establishment of Common Effluent Treatment Plant (CETP) for the above Industrial Park project under the Rajasthan Industrial Park Promotion Policy, 2026. The total expenditure incurred on CETP up to <DD/MM/YYYY> is INR __________.

Verification

I/ We have verified the books of accounts, invoices, work orders/ contracts, bank statements, and other relevant documents and certify that:

- The aforesaid expenditure has been actually incurred and paid
- The expenditure pertains solely to CETP and eligible components thereof
- The expenditure is supported by proper documentary evidence

We further certify that:

- The CETP expenditure claimed herein has not been included under Common Infrastructure for the purpose of Capital Subsidy

Annexures containing detailed cost break-up, supporting documents, and approvals have been verified.

Place:

Date:

(Signature with Seal)

Chartered Accountant

Membership No.: ______

UDIN: ______

Signature valid

Digitally signed by Mahipal Kumar
Designation : Deputy Secretary To Government
Date: 2026.05.12 18:24:18 IST
Reason: Approved

RajKaj Ref No.: 22133703

M e-Sign

Enterprise Declaration

I/ We hereby declare that the CETP expenditure details provided are true and correct. The Enterprise has complied with applicable environmental and policy provisions.

The CETP expenditure claimed herein has not been included under Common Infrastructure for Capital Subsidy. Where any benefit has been claimed under any other scheme/policy, the same has been disclosed, and no duplicate reimbursement of the same expenditure has been claimed.

Place:

Date:

(Signature with Seal)

Authorized Signatory of Enterprise

CA Format 7: Past Monetisation Performance Certificate

Investor ID:
Project ID:
Name of Enterprise / SPV:
Name of Industrial Park:

Certification

I/ We certify that the past monetisation performance of M/s ___________ (Enterprise/ SPV/ Promoter Entity, as applicable) has been examined based on records, allotment data, and documents made available.

The summary of relevant completed projects is as follows:

S. No.	Name of Industrial Park	Area (Acres)	% Saleable Area Sold
1			
2			
…			

Verification

I/ We have verified allotment records, sale/ lease agreements, project launch dates, and other relevant documents and certify that:

- The disposal figures are based on actual allotments/ sales/ leases executed
- The total saleable area and disposed area are correctly computed and free from duplication
- The period of disposal has been calculated from date of formal launch/ offer for sale
- Only comparable projects relevant to industrial / real estate development have been considered

Annexures containing detailed project-wise calculations and supporting documents have been verified.

Place:

Date:

(Signature with Seal)

Chartered Accountant

Membership No.: _______

UDIN: _______

Enterprise Declaration

I/ We hereby declare that the information relating to past monetisation performance is true, complete, and correct.

I/ We confirm that:

- The projects considered are genuine and executed by the Enterprise / Promoter Entity
- The disposal figures reflect actual transactions and not indicative or projected data
- No duplication or misrepresentation has been made

I/ We undertake that any incorrect information or excess claim shall render the Enterprise liable for disqualification and recovery of benefits, as per Policy provisions.

Place:

Date:

(Signature with Seal)

Authorized Signatory of Enterprise

Signature valid

Digitally signed by Mahipal Kumar
Designation : Deputy Secretary To Government
Date: 2026.05.12 18:24:18 IST
Reason: Approved

RajKaj Ref No.: 22133703

M e-Sign

CA Format 8: Area Category Certificate (RIPS 2024 – Sec 9.3)

Investor ID:

Project ID:

Name of Enterprise / SPV:

Name of Industrial Park:

Certification

I/ We certify that the location of the above Industrial Park project has been examined with reference to the Tehsil-wise Area Category classification under Section 9.3 of Rajasthan Investment Promotion Scheme 2024 (RIPS 2024).

The details of the project location are as follows:

- **District:** ___________
- **Tehsil:** ___________

Verification

I/We have verified the project location details with reference to land documents/ project location records and Area Category classification under RIPS 2024 and certify that:

- The Tehsil identified for the project is correct and consistent with submitted records
- The Area Category classification has been accurately determined as per RIPS 2024
- No misclassification or incorrect representation has been made
- Annexures containing supporting location documents and model reference have been verified.

Place:

Date:

(Signature with Seal)

Chartered Accountant

Signature valid

Digitally signed by Mahipal Kumar
Designation : Deputy Secretary To Government
Date: 2026.05.12 18:24:18 IST
Reason: Approved

RajKaj Ref No.: 22133703

M e-Sign

Membership No.: ______
UDIN: ______

Enterprise Declaration

I/ We hereby declare that the project location details and Area Category classification submitted are **true, complete, and correct**.

I/We confirm that:

- The Industrial Park is located in the Tehsil mentioned above
- The Area Category claimed is in accordance with the provisions of RIPS 2024
- No incorrect claim has been made for the purpose of availing higher marks or benefits

I/We undertake that any misrepresentation shall render the Enterprise liable for disqualification and recovery of benefits, as per applicable Policy provisions.

Place:

Date:

(Signature with Seal)
Authorized Signatory of Enterprise

Signature valid

Digitally signed by Mahipal Kumar
Designation : Deputy Secretary To Government
Date: 2026.05.12 18:24:18 IST
Reason: Approved

RajKaj Ref No.: 22133703
M e-Sign

CA Format 9: Cost Breakup of Common Infrastructure

Investor ID:

Project ID:

Name of Enterprise / SPV:

Name of Industrial Park:

Certification

I/We certify that the cost breakup of **Common Infrastructure** for the above Industrial Park project has been examined based on the project report, cost estimates, books of accounts, and information provided by the Enterprise.

The summary of cost components is as follows:

- **Total Project Cost:** INR ___________
- **Common Infrastructure Cost:** INR ___________

Component-wise Cost Breakup

- Internal Roads & Pavements: INR ___________
- Storm Water Drainage System: INR ___________
- Water Supply & Distribution System: INR ___________
- Power Distribution Infrastructure: INR ___________
- Street Lighting / Common Lighting: INR ___________
- Communication / ICT Infrastructure: INR ___________
- Any other eligible infrastructure (specify): INR ___________

Verification

I/We have examined the relevant records, project documents, and supporting details and certify that:

- The above cost breakup represents common infrastructure components as per the Policy
- The costs are reasonable and based on standard financial and commercial practices
- The cost estimates are supported by BOQ, DPR, and supporting documents
- The cost breakup is consistent with the project details submitted under the Policy

Annexures containing detailed cost estimates, BOQ, and supporting documents have been verified.

Place:

Date:

(Signature with Seal)

Chartered Accountant

Membership No.: ______

UDIN: ______

Enterprise / SPV Declaration

I/We hereby declare that the cost details submitted above are true and correct. The cost of common infrastructure has been estimated based on realistic assumptions and is aligned with the proposed Industrial Park development.

I/We undertake that any misrepresentation or excess benefit availed shall be liable for recovery as per Policy provisions.

Place:

Date:

(Signature with Seal)

Authorized Signatory of Enterprise

CE Format 1: Technical Appraisal Certificate (Pre-Approval Stage)

Investor ID:
Project ID:
Name of Enterprise / SPV:
Name of Industrial Park:

Certification

I/ We certify that the technical appraisal of the above Industrial Park project has been carried out based on the Detailed Project Report (DPR), drawings, and technical documents submitted.

The proposed Industrial Park has been examined with respect to:

- Master Planning: Zoning, land use, road hierarchy
- Infrastructure Design: Roads, drainage, water supply, sewerage, STP/ CETP, power distribution
- Utility Planning: Integrated utility corridors and service networks
- Project Costing: Component-wise BOQ aligned with Common Infrastructure

The proposed infrastructure design and layout are technically feasible and implementable.

Verification

I/ We have verified the layout plans, engineering drawings, design calculations, BOQ, and other technical documents and certify that:

- The design is consistent with applicable planning norms and standards
- The infrastructure components are adequately designed for the proposed capacity
- The BOQ is properly mapped to infrastructure components
- No material discrepancy has been observed in the technical submissions

Annexures containing drawings, design calculations, BOQ, and layout plans have been verified.

Place:
Date:

Signature valid
Digitally signed by Mahipal Kumar
Designation : Deputy Secretary To Government
Date: 2026.05.12 18:24:18 IST
Reason: Approved

RajKaj Ref No.: 22133703
M e-Sign

(Signature with Seal)

Chartered Engineer

Registration No.: ______

Enterprise Declaration

I/ We hereby declare that the technical details submitted are true and consistent with the proposed project. Any deviation during implementation shall be duly informed and approved as per Policy provisions.

Place:

Date:

(Signature with Seal)

Authorized Signatory of Enterprise

Signature valid

RajKaj Ref No.:
22133703

M e-Sign

Digitally signed by Mahipal Kumar
Designation : Deputy Secretary To Government
Date: 2026.05.12 18:24:18 IST
Reason: Approved

CE Format 2: BOQ & Cost Validation Certificate

Investor ID:

Project ID:

Name of Enterprise / SPV:

Name of Industrial Park:

Certification

I/ We certify that the component-wise Bill of Quantities (BOQ) for the Industrial Park project has been examined. The BOQ is mapped to Common Infrastructure components, reflects quantities derived from engineering drawings, and has rates aligned with BSR/ CPWD/ applicable benchmarks

Verification

I/ We have verified drawings, quantity take-offs, and rate analysis and certify that:

- Quantities are consistent with design drawings
- Rates are reasonable and benchmark-aligned

Annexures containing BOQ, rate analysis, and supporting calculations have been verified.

Place:

Date:

(Signature with Seal)
Chartered Engineer

Enterprise Declaration

I/ We confirm that the BOQ submitted reflects the actual scope of infrastructure and shall form the basis for execution.

Place:

Date:

(Signature with Seal)
Authorized Signatory of Enterprise

CE Format 3: Certificate for First Tranche of Capital Subsidy on Infrastructure Development Completion of ≥50%.

Investor ID:

Project ID:

Name of Enterprise / SPV:

Name of Industrial Park:

Certification

I/ We certify that the Industrial Park project has achieved the stage of Infrastructure Development Completion of ≥50%. The physical progress of infrastructure works is __________%.

Verification

I/ We have verified site conditions, progress of works, and supporting documents and certify that:

- At least 50% of infrastructure works have been completed
- Key infrastructure components (roads, drainage, water, power) are partially operational
- Progress is consistent with approved DPR and layout

Annexures including site photographs, progress reports, and work completion status have been verified.

Place:

Date:

(Signature with Seal)

Chartered Engineer

Enterprise Declaration

I/ We declare that the physical progress reported is true and reflects actual site conditions.

Place:

Date:

(Signature with Seal)

Authorized Signatory of Enterprise

CE Format 4: Completion Certificate for Project Completion Stage

Investor ID:

Project ID:

Name of Enterprise / SPV:

Name of Industrial Park:

Certification

I/We certify that the above Industrial Park project has been examined with reference to the approved Detailed Project Report (DPR), layout plans, and technical specifications.

Based on site inspection and verification of records, I/We certify that:

- The development of common infrastructure has been substantially completed
- The project has achieved a stage where essential infrastructure is constructed, operational, and usable
- The infrastructure completed includes:

  ☐ Internal roads (motorable condition)

  ☐ Storm water drainage system

  ☐ Water supply system

  ☐ Power distribution network

  ☐ Street lighting

  ☐ Other infrastructure as per approved DPR (specify if required): _______

Verification

I/ We have verified the following:

- Approved DPR and layout plan
- Site conditions through physical inspection
- Infrastructure components against approved scope
- Work execution status and readiness for use

and certify that:

Signature valid

Digitally signed by Mahipal Kumar
Designation : Deputy Secretary To Government
Date: 2026.05.12 18:24:18 IST
Reason: Approved

RajKaj Ref No.: 22133703
M e-Sign

- The infrastructure has been developed in accordance with the approved DPR and layout
- The essential infrastructure required for functioning of industrial units is in place and operational
- No material deviation affecting functionality of the Industrial Park has been observed

Annexures including site inspection records, photographs, and infrastructure status reports have been verified.

Place:

Date:

(Signature with Seal)

Chartered Engineer

Enterprise Declaration

I/We hereby declare that:

- The infrastructure developed in the Industrial Park is complete and functional as certified above
- All information and documents submitted are true, correct, and complete
- The project has been executed in accordance with approved DPR and applicable norms

I/We undertake that any discrepancy, misrepresentation, or deficiency identified subsequently shall render the Enterprise liable for appropriate action including recovery of benefits, as per Policy provisions

Place:

Date:

(Signature with Seal)

Authorized Signatory of Enterprise

CE Format 5: CETP Installation & Commissioning Certificate

Investor ID:

Project ID:

Name of Enterprise / SPV:

Name of Industrial Park:

Certification

I/ We certify that the Common Effluent Treatment Plant (CETP) for the project has been installed and commissioned.

Verification

I/ We have verified technical specifications, installation records, and site conditions and certify that the CETP is operational and functional and that the system is consistent with approved design and environmental norms.

Annexures including technical specifications, commissioning reports, and photographs have been verified.

Place:

Date:

(Signature with Seal)

Chartered Engineer

Enterprise Declaration

I/ We declare that the CETP is operational and compliant with applicable norms.

Place:

Date:

(Signature with Seal)

Authorized Signatory of Enterprise

By the order of the Governor

Signature valid

Digitally signed by Mahipal Kumar
Designation : Deputy Secretary To Government
Date: 2026.05.12 18:24:18 IST
Reason: Approved

RajKaj Ref No.: 22133703

M e-Sign

(Mahipal Kumar)
Deputy Secretary to Government

Copy forwarded to the following for information and necessary action:

1. Secretary to Hon'ble Governor, Rajasthan, Jaipur
2. Additional Chief Secretary to Hon'ble Chief Minister, Rajasthan, Jaipur.
3. SA to Hon'ble Deputy Chief Minister, Finance, Tourism and PWD.
4. SA to Hon'ble Industries and Commerce Minister, Rajasthan, Jaipur
5. SA to Hon'ble Minister of State, Industries & Commerce Department, Rajasthan, Jaipur
6. Accountant General, Rajasthan, Jaipur.
7. PS to Chief Secretary, Government of Rajasthan.
8. PS to Additional Chief Secretary, Industries & Commerce / Forest and Environment/ Tourism and Public Works Department/ Public Health & Engineering Department/Energy Department /Planning Department/Rural Development & Panchayati Raj/ Social Justice and Empowerment
9. PS to Principal Secretary, Finance /Urban Development & Housing/Mines and Petroleum/ Medical and Health.
10. Chairperson/ Member Secretary, Rajasthan Pollution Control Board.
11. PS to Secretary, Information Technology & Communication/ Finance (Revenue)/Transport Department/ Finance (Budget) / Local Self Government/Revenue & Colonisation/ Labour, Factory & Boiler.
12. PS to Managing Director, RIICO.
13. PA to Commissioner, Information & Public Relations, Jaipur/ Commercial Taxes Department/ Labour Department.
14. PS to Managing Director, RFC.
15. PA to Inspector General, Registration & Stamps Department, Ajmer
16. PS to Managing Director, Rajasthan Small Industries Corporation Limited, Jaipur.
17. PA to Commissioner, industries & Commerce Department/ Delhi Mumbai Industrial Corridor.
18. PA to Commissioner, (Inv. & NRls), BIP, Udyog Bhawan.
19. Divisional Commissioner (All) Rajasthan.
20. District Collector (All) Rajasthan.
21. Director, Printing & Stationary, Jaipur for printing in Gazette Notification.
22. PA to Chief Town Planner, Rajasthan, Jaipur
23. Financial Advisor, Industries & Commerce Department, Rajasthan, Jaipur.
24. JLR/DLR, Industries & Commerce Department, Rajasthan, Jaipur.
25. Additional Director, IT for uploading the order on website of Industries and Commerce Department.
26. General Manager, District Industries & Commerce Centres (DICCs), (All) Rajasthan.
27. Guard File.

Deputy Secretary to Government

Signature valid
Digitally signed by Mahipal Kumar
Designation : Deputy Secretary To Government
Date: 2026.05.12 18:24:18 IST
Reason: Approved

RajKaj Ref No.:
22133703
M e-Sign