Rajasthan Industrial Corridors Development Corporation Ltd.

UdyogBhawan, Tilak Marg, Jaipur – 302005
(A Joint venture of NICDIT and RIICO)

No.: RIDCO/ Policy/2026/165
Date: 15 October, 2026

OFFICE ORDER

Sub: Rate of interest for payment of outstanding land premium underClauses 4.3(g) and levy of additional interest in case of default in payment as per 4.3(h) of RIDCO Land Allotment and Pricing Policy- 2026.

The Board of Directors of Rajasthan Industrial Corridors Development Corporation Limited (RIDCO) vide Item No. 13 in its meeting held on 30.09.2026 has decided the following rate of interest on payment of the outstanding land premium under Clauses 4.3(g) and applicability of rate of interest in case of default by allottee/ lesseeunder clause 4.3(h) of the RIDCO Land Allotment and Pricing Policy.

1. **Rate of interest:** The rate of interest for payment of the balance 75% of the land premium through 11 equal quarterly instalments shall be **8.50% per annum** with interest chargeable from the 61st day from the date of allotment.

2. **Rate of interest in case of default:** In case of default in payment of any instalment, interest at the rate of **10.50% per annum** being 2% over and above the normal rate i.e. 8.5% per annum shall be levied on the outstanding principal amount of the instalment from its due date till the date of actual payment to RIDCO.

Further,The Board has also authorize CEO & Managing Director of the Company for alteration in the rate of interest for payment of outstanding land premium under deferred payment system as and when required.

(Nidhi Mehta)
Chief Financial Officer
RIDCO

Copy to:

1. Advisor (Infra) RIICO cum Controlling Officer, RIDCO.
2. OSD (Land), RIDCO
3. G.M. (Civil), RIDCO
4. Addl. GM (Finance),RIDCO
5. Addl. GM (P&D), RIDCO
6. Sr. DGM (Law), RIDCO
7. Company Secretary, RIDCO
8. Unit Head, Pali for compliance
9. DGM (IT), RIICO, Jaipur for uploading on RIICO website.

Signature valid
Digitally signed by Nidhi Mehta
Designation: Financial Advisor
Date: 2026.10.15 15:07:18 IST
Reason: Approved

RajKaj Ref No.: 25060718
M e-Sign

Copy also to:

1. Sr. PS to Chairman, RIDCO
2. Sr. PS to CEO & Managing Director, NICDC, New Delhi
3. Sr. PS to CEO cum Managing Director, RIDCO
4. Sr. PS to Executive Director, RIICO
5. CFO, NICDIC, New Delhi

RajKaj Ref No.:
25060718

M e-Sign

Signature valid
Digitally signed by Nidhi Mehta
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