Rajasthan State Industrial Development & Investment Corporation Limited
Udyog-Bhawan, Tilak-Marg, Jaipur-302005

File No: IPI/P.6/Policy/323/2024 /363
Date: 24 September, 2026

ORDER (62/2026)

Sub: Partial amendment in Rule 3(iii)(c) & (d) of RIICO Disposal of Land Rules, 1979.

An agenda item (10) was placed before the Infrastructure Development Committee (IDC) in its meeting held on 17.09.2026. The committee discussed the agenda and accorded approval for partial amendment in Rule 3(iii)(c) & 3(iii)(d) of RIICO Disposal of Land Rules, 1979 as under:

Rule	Existing Provision	Amended Provision
3(iii)(c) & (d)	The reserve rate of non-industrial plots also known as 'Bid Start Rate' as may be fixed by the 'Reserve Price Fixation Committee' in the industrial area, initially shall be decided plot-wise after taking into consideration the road width, category of plot, Location, size & shape of the plot, availability of similar size of plot in the industrial area. In subsequent e-Auction, the rate received in earlier e-Auction adjoining to the said plot, if applicable, may also be kept in consideration while fixing the reserved rate of a non-industrial plot in the same category. In case the reserve rate fixed for industrial/ non-industrial plot by the constituted committee under rule 3(i)(a) In case the reserve rate fixed for industrial/ non-industrial plot by the constituted committee under rule 3(i)(a) or 3(i[b) and the e-auction/direct allotment of such plot/land couldn't be materialized in two e-auction/direct allotment in two different financial years then respective committee may reduce the reserve rate @ 10% of the	The reserve rate of non-industrial plots also known as 'Bid Start Rate' as may be fixed by the 'Reserve Price Fixation Committee' in the industrial area, initially shall be decided plot-wise after taking into consideration the road width, category of plot, Location, size & shape of the plot, availability of similar size of plot in the industrial area. In subsequent e-Auction, the rate received in earlier e-Auction adjoining to the said plot, if applicable, may also be kept in consideration while fixing the reserved rate of a non-industrial plot in the same category. In case the reserve rate fixed for industrial/ non-industrial plot by the constituted committee under rule 3(i)(a) or 3(i)(b) and the e-auction/direct allotment of such plot/land couldn't be materialized in **4 e-auction/direct allotment rounds or 12 months, (whichever is later)** then respective committee may reduce the reserve rate @ 10% of the prevailing reserve rate in one go. In case there is no response/ bid materialized in 8 e-auction/ direct allotment rounds or **24 months, (whichever is later)** then

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	prevailing reserve rate in one go. In case there is no response/ bid materialized in three financial years for the plot in e-auction/ direct allotment, then the reserve rate shall be further reduced @ 7.50% in the next financial year. In case of sector specific industrial areas due to limited participation in sector specific areas/zones, reduction in reserve rate shall not be more than 20% of the prevailing reserve rate in one go (in case of bid not materialized in two e-Auctions/Direct allotments in two different financial years) and further reduction shall not be more than 15%, (in case of bid not materialized in e-auctions/direct allotments in three financial year). However, this further reduction of 15% shall be allowed in the next financial year i.e. this reduction shall not be combined together in a year. Provided further such reduction of reserve rate shall not be less than the prevailing rate of allotment of industrial area concerned.	the reserve rate shall be further reduced @ 7.50% in the next financial year. **Note:** (i) Such reduction of reserve rate shall not be less than the prevailing rate of allotment of industrial area concerned. (ii) The above reduction will be applicable for general as well as sector specific areas. Therefore, earlier separate policy for reduction in reserve rate for sector specific areas are hereby withdrawn.

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