Rajasthan State Industrial Development & Investment Corporation Ltd.
Udyog-Bhawan, Tilak-Marg, Jaipur-302005

No: IPI/P.6/Policy/3/2012/Part-II /352
Dated: 22 September, 2026

ORDER (58/2026)

Sub: Partial amendment in Rule 18(g) (2) of RIICO Disposal of Land Rules, 1979, for payment of land value on surrender of land by PSU/ Corporations/ Board/ Societies/ Department of Central/ State Government.

An agenda item (10) was placed before the Board of Directors of RIICO in its meeting held on 08.09.2026. The Board discussed the Agenda and accorded approval for Partial amendment in Rule 18(g)(2) of RIICO Disposal of Land Rules, 1979, as under:

Rule 18(g)	Existing Provision	Amended Provision
(2)	**Surrender of plot/land: -** The allottee shall have option of surrender of allotted plot before cancellation of allotment to RIICO. If the allottee opts to surrender the plot or part thereof for any reason within stipulated time period for utilization of plot/land, the Corporation may accept it depending upon merit of case on such terms & conditions as it may deem fit. To accepting surrender, the Managing Director shall be the competent authority. In such cases of surrender, the amount towards cost of land recovered from the party will be refunded in the following manner: (i) The allottee opting to surrender the plot has to remove the movable assets	**Surrender of plot/land: -** **1. Except the cases of allotment of land to PSU/ Corporations/ Board/ Societies/ Department of Central/ State Government,** the allottee shall have option of surrender of allotted plot before cancellation of allotment to RIICO. If the allottee opts to surrender the plot or part thereof for any reason within stipulated time period for utilization of plot/land, the Corporation may accept it depending upon merit of case on such terms & conditions as it may deem fit. To accepting surrender, the Managing Director shall be the competent authority. In such cases of surrender, the amount towards cost of land recovered from the party will be refunded in the following manner: (i) The allottee opting to surrender the plot has to remove the movable assets

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	within 60 (Sixty) days from the date of approval, failing which all such assets shall be vested with the Corporation and no claim shall be entertained in future for such assets. (ii) If the lease deed has been executed, then the original registered/ executed lease deed shall be deposited to Unit Office concerned, prior to approval of the surrender. (iii) Land premium deposited by the allottee will be refunded along with simple interest @ 8.5% per annum post approval of surrender of plot. (iv) While refunding the amount, following charges will be deducted: a) Un-paid service charges, economic rent and interest thereon till the date of surrender of the plots. b) Where any rebate was allowed on allotment, the interest on the rebate amount shall also be recovered from the land premium/ land cost deposited by the lessee with the simple interest rate prevailing on the date of surrender of allotment of plot. c) The expenditure incurred for removal of leftover assets in case, the allottee is asked for,	within 60 (Sixty) days from the date of approval, failing which all such assets shall be vested with the Corporation and no claim shall be entertained in future for such assets. (ii) If the lease deed has been executed, then the original registered/ executed lease deed shall be deposited to Unit Office concerned, prior to approval of the surrender. (iii) Land premium deposited by the allottee will be refunded along with simple interest @ 8.5% per annum post approval of surrender of plot. (iv) While refunding the amount, following charges will be deducted: a) Un-paid service charges, economic rent and interest thereon till the date of surrender of the plots. b) Where any rebate was allowed on allotment, the interest on the rebate amount shall also be recovered from the land premium/ land cost deposited by the lessee with the simple interest rate prevailing on the date of surrender of allotment of plot. c) The expenditure incurred for removal of leftover assets in case, the allottee is asked for, and he does not remove the leftover assets.

	and he does not remove the leftover assets. d) The expenditure incurred on repair in case, the allottee has damaged the plot (digging, excavation etc.). (v) The interest already deposited by the allottee, if any, will not be refunded and outstanding interest till the date of plot surrender will be recovered and deducted from refundable amount of cost of land.	d) The expenditure incurred on repair in case, the allottee has damaged the plot (digging, excavation etc.). (v) The interest already deposited by the allottee, if any, will not be refunded and outstanding interest till the date of plot surrender will be recovered and deducted from refundable amount of cost of land. **2. In the case of land allotted to PSU/ Corporations/ Board/ Societies/ Department of Central/ State Government, either on prevailing rate or concessional/token rate, the option of surrender of allotted land may be considered by the Managing Director. In such case, the payable amount to such allottees as land value, will be 50% of the prevailing rate of allotment of industrial area concerned on the date of surrender of plot.** **No deduction shall be made on account of unpaid service charges, economic rent, interest thereon, interest on rebate amount while making payment of land value.** **Such payment will be subject to handing over of possession of land to the Corporation.**

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