

Rajasthan State Industrial Development & Investment Corporation Ltd.
Udyog-Bhawan, Tilak-Marg, Jaipur-302005

No: IPI/P.6/Policy/2/2012/Part-II

Date: 01 May, 2026

97

ORDER (25/2026)

Sub: Partial amendment in Rule 12(2) of RIICO Disposal of Land Rules, 1979, related to the payment of balance 75% premium of land in interest free instalments for the allotment made to SC/ST Category entrepreneurs through e-Auction and Direct Allotment Policy-2025.

The Infrastructure Development Committee (IDC) vide item (6) in its meeting held on 24.04.2026, discussed the Agenda and accorded approval for Partial amendment in Rule 12(2) of RIICO Disposal of Land Rules, 1979 as under:

Rule	Existing Provision	Amended Provision
12(2)	<p>For land allotment through the process of e-Auction:</p> <p>(a) Payment of balance 75% amount of premium will be paid in 11 equal quarterly instalments with interest at rate of interest as decided by the Corporation from time to time.</p> <p>Provided that in case of reserved industrial plots allotted to the SC/ST category entrepreneurs, no interest shall be levied up to the due date of payment of instalments, however, in case of default in instalment payment, interest shall be levied as per rule 12(b)(ii) from due date till date of payment of instalments.</p> <p>(b) Other terms and conditions shall be as under: -</p> <p>(i) The first instalment shall become due on fixed date falling after 4 months from the allotment date and interest shall be charged from 121st day of allotment. Fixed date for payments of instalment with interest shall be 31st March, 30th June, 30th Sept., and 31st Dec., of the year.</p> <p>(ii) The instalment shall be paid on due date (as mentioned</p>	<p>For the allotment through the process of e-Auction/Direct Allotment Policy - 2025:</p> <p>(I) Allotment through e-Auction: No Change</p> <p>(II) For allotment through DAP-2025:</p> <p>(a) Payment of balance 75% amount of premium will be paid in 19 equal quarterly instalments with interest at rate of interest as decided by the Corporation from time to time.</p> <p>Provided that in case of reserved industrial plots allotted to the SC/ST category entrepreneurs, no interest shall be levied up to the due date of payment of instalments, however, in case of default in instalment payment, interest shall be levied as per rule 12(b)(ii) from due date till date of payment of instalments.</p> <p>(b) Other terms and conditions shall be as under: -</p> <p>(i) The first instalment shall become due on fixed date falling after 4 months from the allotment date and interest shall be charged from 121st day of allotment. Fixed date for payments of instalment with interest shall be 31st March, 30th June, 30th Sept., and 31st Dec., of the year.</p>

2

<p>above) along with interest to be calculated on remaining amount of premium on due date. In case of default in instalment payment, further interest at the rate i.e. higher by 2% over and above the normal rate shall be levied on due principal amount of instalment from the due date of instalment till the date of payment. While depositing the amount, payable interest shall be adjusted/deposited first.</p> <p>(c) The allottee may opt to pay balance 75% amount of premium within 120 days of the land allotment for which no interest will be charged.</p> <p>Explanation:</p> <p>The above amendment in the rule will be applicable for allotment of plot through e-Auction to be held prospectively only.</p>	<p>(ii) The instalment shall be paid on due date (as mentioned above) along with interest to be calculated on remaining amount of premium on due date. In case of default in instalment payment, further interest at the rate i.e. higher by 2% over and above the normal rate shall be levied on due principal amount of instalment from the due date of instalment till the date of payment. While depositing the amount, payable interest shall be adjusted/deposited first.</p> <p>(c) The allottee may opt to pay balance 75% amount of premium within 120 days of the land allotment for which no interest will be charged.</p> <p>Explanation:</p> <p>The provision shall be applicable from the date of implementation of Direct Allotment Policy-2025 as follows:</p> <ol style="list-style-type: none"> 1. This Order shall come in to force with immediate effect for new allotments. 2. For allotments made prior to commencement of this Amended rule, the benefits of interest free instalments shall be provided on scheduled outstanding instalments, however, before issuing the Order if interest on instalments has been deposited, the same shall not be considered for refund/adjustment.
---	---



(Nimisha Gupta)
Advisor (Infra)

Copy to:

1. units@riico.co.in
2. staff@riico.co.in