

**RAJASTHAN STATE INDUSTRIAL DEVELOPMENT &
INVESTMENT CORPORATION LIMITED,
UDYOG BHAWAN, TILAK MARG, JAIPUR-302005**

No.: FDI/U/234/2014

Dated: 09th March, 2026

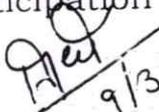
OFFICE ORDER

Sub.: - Equity infusion of Rs.750.00 Crore in HRRL as Joint Shareholder with Government of Rajasthan.

The Board of Directors of the Corporation in its meeting held on 13.02.2026 vide item no.18, has accorded approval for equity participation of Rs.750.00 crore in HRRL on following terms: -

1. Corporation shall be entitled to receive any/ all amount paid by HRRL as dividend to the extent of its joint equity contribution (3.085%).
2. Corporation shall be entitled to receive any/all proceeds in the event of sale, disinvestment of shares and/or reduction in share capital.

The Board also accorded approval for equity participations of Rs.750.00 crore in HRRL and authorized Managing Director to do all deeds, act, agreements and things as may be necessary/incidental to this matter and to finalize the modalities on behalf of the Corporation and also directed to follow the line of action of RSMML in respect of equity participation by them.


(Nidhi Mehta)
Financial Advisor

Copy to:

1. All Controlling Officers.
2. ✓ DGM (Computer Cell).

Copy also to:

1. Sr. PS to Chairman for kind information of Chairman.
2. Sr. PS to MD for kind information of MD.
3. Sr. PS to ED.