

**Rajasthan State Industrial Development & Investment
Corporation Ltd. Udyog-Bhawan, Tilak-Marg, Jaipur-302005**

No: Legal/Misc./H.O/5/18/913
Dated: 18.07.2025

ORDER (36/2025)

Sub: Regarding Reconstitution of Settlement Committees for redressal of grievances.

The Board of Directors (BoD) of the Corporation vide item (13) in the meeting held on 10.07.2025 has accorded approval for reconstitution of the Settlement Committees for settlement of disputes with the following composition and their powers etc. as under:

A. Composition of Settlement Committee: -

- 1. Field Level Settlement Committee:** For the settlement of the matters having Financial Implications upto Rs. 10,00,000/- (Rupees Ten Lakh Only), the committee will be comprising of:
 - i. General Manager, DIC concerned – Member
 - ii. Branch Manager, RFC concerned - Member
 - iii. Unit Head, RIICO – Convener
- 2. State Level Settlement Committee:** For the Settlement of the matters having Financial Implications more than Rs. 10,00,000/- (Rupees Ten Lakh only), the committee will be comprising of:
 - i. Managing Director, RIICO – Chairperson
 - ii. Commissioner, Industries & Commerce – Member
 - iii. Commissioner, Investment & NRI - Member
 - iv. Executive Director, RIICO – Member

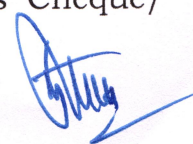
Quorum: - Atleast 2 members including Chairperson.

B. Submission of Application:

- 1. Field Level Settlement Committee:** Application may be submitted to the Concerned Unit Head.
- 2. State Level Settlement Committee:** Application may be submitted in the office of Managing Director, RIICO.

C. Application Fee:

- 1. Field Level Settlement Committee:** A non-refundable Application Fees of Rs. 2,000/- through Demand Draft/ Bankers Cheque/ Online mode shall be deposited along with the Application filed for settlement of dispute.
- 2. State Level Settlement Committee:** A non-refundable Application Fees of Rs. 5,000/- through Demand Draft/ Bankers Cheque/



Online mode shall be deposited along with the Application for settlement of dispute.

- D. Who Can Apply:** Any person aggrieved with the decision of the Corporation may file an application for settlement to the respective committee by depositing requisite fee as indicated above.
- E. Applicant to appear in Person:** No Advocate/ practicing CA or any person other than applicant or his authorized person shall be permitted to appear before the committee on his behalf at the time of hearing on the application.
- F. Decision:** The decision shall be taken on the basis of majority of the present members in the respective Settlement Committee. However, the minutes of the meeting of the Committee duly signed by each member of the committee presented during the meeting.
- G. Pending Litigation:** In case, the dispute is sub-judice in any Court of Law/ Forum, even then, the applicant may approach the settlement committee for an out of court settlement, without even withdrawing his dispute/ case from concerned court/ forum. However, the settlement arrived would be subject to withdrawal of case and it shall be recorded in the minutes of meeting of the settlement Committee.
- H. Appeals:** In case the applicant is not satisfied with the decision of Field Level Settlement Committee, then the applicant may file appeal before the State Level Settlement Committee within 30 days from the date of receipt of such decision. However, the State Level Settlement Committee may condone delay in filing of appeal for reasons recorded in writing.
- I. General**
- i. Managing Director may refer any matter for the settlement of dispute to any Settlement Committee.
 - ii. The cases earlier decided shall not be reopened.

(Subhash Maharia)
Advisor (Infra)

Copy to:

1. units@riico.co.in
2. staff@riico.co.in