RAJASTHAN STATE INDUSTRIAL DEVELOPMENT & INVESTMENT CORPORATION LIMITED UDYOG-BHAWAN, TILAK-MARG, JAIPUR-302005

No.: IPI/P-2(14)25/2025 6430 Date: 16 July 2025

ORDER

Sub: Allotment of undeveloped land to Mehrotra Consumer Products Private Limited at village Padasoli, Tehsil Bassi, District Jaipur

An agenda item (8) was placed before the Infrastructure Development Committee (IDC) of the Board of Directors of Rajasthan State Industrial Development & Investment Corporation Limited in its meeting held on 15.07.2025 regarding allotment of undeveloped land to Mehrotra Consumer Products Pvt. Ltd. at Padasoli, Tehsil Bassi, District Jaipur.

The proposed project envisages a total of Rs.500 crores in three phases, out of which Rs. 300 crores would be invested in Phase-I, Rs.100 crores would be invested in subsequent phases. The project is expected to generate direct employment for approximately 1,000 to 1,200 individuals and establish backward linkages with around 1,000 farmers, as the applicant company is engaged in the production of organic food items.

Considering the projected investment and employment generation, the Committee has accorded approval for allotment of 19.723 hectare of land as marked i.e. SP in the Map (annexed as annexure-'A' of the agenda note) out of total 48.3429 hectares of land to the applicant company under the prevailing policy for allotment of undeveloped/semi-developed land i.e. Rule 3 (AK) of the RIICO Disposal of Land Rules, 1979 on the following terms and conditions:

- (i) The Allottee Company shall pay a premium for land at the following rates:
 - "On the prevailing DLC rates of the agriculture rate of the nearby area or cost of acquisition and interest @8.5% thereon till allotment, whichever is higher + 25% administrative charges."
- (ii) The 25% amount of premium of land along with 1% security amount shall be deposited within 30 days from the date of issuance of letter of offer and the remaining 75% of the total premium shall be payable either in 11 quarterly installments with interest as applicable, or in a single lump sum payment within 120 days from the date of this offer. In case of a

lump sum payment within 120 days, no interest shall be charged for this period.

- (iii) The allotment shall be made for an initial period of 33 years, which can be further renewed twice for 33 years each to the Allottee Company.
- (iv) All other conditions mentioned in Rule 3 (AK), along with other applicable provisions of the RIICO Disposal of Land Rules, 1979, shall apply to the Allottee Company.
- (v) The letter of offer and allotment be issued to the Applicant Company and a formal lease deed be executed after execution of the Lease Agreement by the Collector, Jaipur, in favour of RIICO.
- (vi) The Applicant Company shall abide by all such terms & conditions imposed by the State Government / District Collector in allotment letter No. 4752 dated 14.07.2025.
- (vii) The land is being allotted on undeveloped basis and on "as is where is" basis.

It bears the approval of the Competent Authority, i.e., Managing Director.

(Subhash Maharia) Advisor (Infra)

Copy to:

- (1) Financial Advisor
- (2) Advisor (A&M)
- (3) OSD (Land) RIICO
- (4) CGM (Business Promotion)
- (5) CGM (IT)/PR
- (6) GM (Civil)
- (7) GM (EM)
- (8) Sr. DGM (P&D) (VK/SJ/LM)
- (9) Sr. DGM (Finance)/DGM (Finance)
- (10) Sr. DGM (Law)/DGM (Law) (AG/SG)
- (11) Sr. DGM (M&C)
- (12) Sr. RM (P&D)

- (13) Secretary, RIICO
- (14) DGM (Computer) for hoisting on the website
- (15) Unit Head, Jaipur (South) with directions to issue Letter of Offer to the Applicant Company as per the proposal letter and project report submitted by the applicant based on which IDC has taken above decision (the copy of proposal letter & project report are enclosed) and after deposition of the requisite amount and fulfilling the formalities, allotment letter to be issued.

Copy also to:

- (1) Sr. PS to Chairman, RIICO
- (2) Sr. PS to MD RIICO
- (3) Sr. PS to ED RIICO

(Subhash Maharia) Advisor (Infra)

