Rajasthan State Industrial Development & Investment Corporation Limited
Udyog-Bhawan, Tilak-Marg, Jaipur-302005

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ORDER (23/2025)

Sub: Amendment in Rule 3(W)3.11 and 3(W)3.15 of RIICO Disposal of Land Rules, 1979 for time extension for payment of premium and time extension for payment of charges for commencement of production.

An agenda item (8) was placed before the Infrastructure Development Committee (IDC) in its meeting held on 10th July, 2025. The Committee discussed the agenda and accorded approval for amendments in Rule 3(W)3.11 and 3(W)3.15 of RIICO Disposal of Land Rules, 1979, as under:

Rule	Existing Provision	Amended Provision
3(W) 3.11	**Time extension for deposition of 75% amount of premium: -** Time extension for payment beyond 120 days will be considered by the Managing Director on merit upto 180 days on payment of interest at the applicable rate.	**Time extension for deposition of balance amount of premium after allotment: -** IDC shall grant the time extension with interest thereon for payment of balance amount of premium beyond prescribed period of 120 days irrespective of increase in prevailing rate of allotment of the industrial area concerned depending upon merit of the case. In case of default in payment, further interest at the rate i.e. higher by 2% over and above the normal rate shall be levied on due principal amount of balance premium from the due date of balance premium till the date of premium. While depositing the amount, payable interest shall be adjusted first. **Note:** This provision shall be applicable with retrospective effect i.e. from the date of allotment in such cases.

3(W). 3.15	**Time extension on payment of charges for commencement of production:** Time extension will be considered by the Managing Director, in following situations, **for allotments made upto 31.12.2013**, on payment of charges prescribed as under:	**Time extension on payment of charges for commencement of production:** Time extension will be considered by the Managing Director, in following situations, **for allotments made upto 31.12.2013**, on payment of charges prescribed as under:
(i)	**Situation where in unit is in construction/production and investment is less than proposed/committed:** Time extension for a period upto 2 years from the scheduled date will be considered on payment of additional cost of land per quarter or part thereof calculated as under: A= Factor of shortfall in committed investment B= Proposed/Committed Investment C= investment made up-to the scheduled date. No. of quarters for which time extension is being sought or to be regularized. $A = \frac{B-C}{B}$ Additional cost of land = A x Q/8 x Area of plot x (prevailing rate of allotment of the industrial area - the rate of allotment of the plot). Further time extension beyond 2 years, will be considered on merit and on payment of retention charges @ 1.5% per quarter of the	**Situation where in unit is in construction/production and investment is less than proposed/committed:** Time extension for a period upto 2 years from the scheduled date will be considered on payment of additional cost of land per quarter or part thereof calculated as under: A= Factor of shortfall in committed investment B= Proposed/Committed Investment C= investment made up-to the scheduled date. No. of quarters for which time extension is being sought or to be regularized. $A = \frac{B-C}{B}$ Additional cost of land = A x Q/8 x Area of plot x (prevailing rate of allotment of the industrial area - the rate of allotment of the plot). Further time extension beyond 2 years, will be considered on merit and on payment of retention charges @ 1.5% per

	prevailing rate of allotment of industrial area concerned	quarter of the prevailing rate of allotment of industrial area concerned
(ii)	**Situation where in unit is under construction but investment is more than the committed:** Time extension for commencement of production will be considered on payment of retention charges @0.5% per quarter of the prevailing rate of allotment of industrial area concerned.	**Situation where in unit is under construction but investment is more than the committed:** Time extension for commencement of production will be considered on payment of retention charges @0.5% per quarter of the prevailing rate of allotment of industrial area concerned.
(iii)	**For allotments made after 01.01.2014:** Time extension for commencement of production will be considered by the Managing Director on payment of retention charges @ 1% per quarter of the prevailing industrial rate of industrial area concerned, maximum upto 1 year from the stipulated date of commencement of production. In such cases, no time extension shall be permissible beyond 1 year	**For allotments made after 01.01.2014:** Time extension for commencement of production will be considered by the Managing Director on payment of retention charges @ 1% per quarter of the prevailing industrial rate of industrial area concerned, maximum upto 1 year from the stipulated date of commencement of production. In such cases further time extension beyond 1 year shall be permissible by IDC on the merit of the case @ 1.5% per quarter of the prevailing industrial rate of industrial area concerned.

(Subhash Maharia)
Advisor (Infra)

Copy to:

1. **units@riico.co.in**
2. **staff@riico.co.in**