

Rajasthan State Industrial Development & Investment Corporation Ltd.
Udyog-Bhawan, Tilak-Marg, Jaipur-302005

No: IPI/P.5/Policy/136/2017/582


Dt.: 13.06.2025

ORDER

Sub: Amendments in Clause 5 of Lease Agreement Form "C" & Form "D".

Recently Direct Allotment Policy – 2025 has been launched vide Order (2/2025) dated 14.03.2025. Accordingly, time period for utilization of plot has been changed. Similarly, amendments have been made in Rule 21 of RIICO Disposal of Land Rules, 1979 related to time period of utilization for allotted plot as per Order (8/2025) dated 04.04.2025. While executing the lease agreement by the Unit Office requisite modifications of amendment of utilization of time period shall be incorporated in prescribed Form 'C' or 'D' as stated below.

Clause	Existing Provision	Amended Provision
5	<p>Utilization of Plot</p> <p>That the lessee shall erect and complete the building on the demised premises in accordance with the terms and conditions as stipulated in the allotment letter & site plan of the plot and make the building functional after construction subject to verification as per rules within stipulated time period from the date of handing over the possession of the demised plot or within such extended period as may be allowed by the Lessor in writing at its discretion either on payment of requisite charges or otherwise. In case, possession of demised plot is given prior to declare the area in which demised plot is located as "developed", the stipulated period shall be reckoned from the date of declaration of area concerned as "developed" or part thereof.</p> <p>Provided that if any change in stipulated period for utilization of demised plot is made by the Lessor, then amended provision shall be applicable on the Lessee and the Lessee shall be under obligation to utilize the demised plot accordingly.</p>	<p>Utilization of Plot</p> <p>That the lessee shall erect and complete the building on the demised premises in accordance with the terms and conditions as stipulated in the allotment letter & site plan of the plot read with Rule 21 of RIICO Disposal of Land Rules, 1979 as amended from time to time and make the building functional within 2 years/3 years as the case may be, by observing milestones as mentioned in the Allotment Letter after completing construction subject to verification as per rules within stipulated time period from the date of handing over the possession of the demised plot or within such extended period as may be allowed by the Lessor in writing at its discretion either on payment of requisite charges or otherwise from the date of handing over of possession or deemed possession of the plot as per rules irrespective the area is declared developed or not.</p> <p>Provided that if any change in stipulated period for utilization of demised plot is made by the Lessor, then amended provision shall be applicable on the Lessee and the Lessee shall be under obligation to utilize the demised plot accordingly.</p>


(Subhash Maharia)
Advisor (Infra)

Copy to:

1. units@riico.co.in
2. staff@riico.co.in