

**Rajasthan State Industrial Development & Investment Corporation Ltd. Udyog-Bhawan, Tilak-
Marg, Jaipur-302005**

No: IPI/P.5/337/2025-06524

ORDER (6/2025)

Sub: Amendment in Rule 23 & 23-A of RIICO Disposal of Land Rules, 1979 related to time extension for payment of premium.

The Infrastructure Development Committee (IDC) vide item (16) in its meeting held on 03.03.2025 has accorded approval for amendment in Rule 23 and 23-A of RIICO Disposal of Land Rules, 1979 related to time extension for payment of premium as follows:

Rule No.	Amended Rule
23	TIME EXTENSIONS: Time extensions in favour of allottees of plots may be granted as per delegation provided as hereunder:
23-A	Regularization of delay/ time extensions for payment of Premium: <p>(1) Unless it is not specifically provided in any other rule of RIICO Disposal of Land Rules, 1979, regularization of delay/ time extension for payment of balance premium/ instalment of premium beyond prescribed period, may be granted depending upon merit of the case as under:</p> <p>(a) Upto One year regularization of delay/ time extension: Unit Head may regularize or grant time extension upto one year for payment of balance premium/instalment of premium from the scheduled date of payment of last instalment with interest thereon irrespective of increase in prevailing rate of allotment of the industrial area concerned.</p> <p>(b) For regularization of old delay /additional time extension upto further one year: Managing Director may regularize or grant time extension for a further period of one year with 14% interest depending upon merits of the case irrespective of increase in prevailing rate of allotment of the industrial area concerned.</p> <p>(c) No further time extension in payment of premium will be granted and action will be initiated as per Rule 24(1) of RIICO Disposal of Land Rules, 1979.</p> <p>(2) For the allotment of plots prior to 04.04.2025 wherein allottee is defaulter for more than one year in payment of balance premium from the schedule date of payment of last instalment, then time extension will be considered in such cases on payment of interest @ 2% per annum higher from the applicable interest rate maximum upto 1 year from the aforesaid cutoff date depending upon merit of each case.</p>

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