

**Rajasthan State Industrial Development & Investment Corporation Ltd. Udyog-  
Bhawan, Tilak-Marg, Jaipur-302005**

No: IPI/P.5/337/2025

**ORDER (1/2025)**

**Sub: Amendment in Rule 3 (iii) (a), 3 (iii) (c) & insertion of new provision 3 (iii) (aa) in RIICO Disposal of Land Rules, 1979.**

The Board of Directors vide item (13) in its meeting held on 24.02.2025 has accorded approval for amendment in existing provisions of Rule 3 (iii) (a), 3 (iii) (c) & insertion of new provision as Rule 3 (iii) (aa) in RIICO Disposal of Land Rules, 1979. The existing provision and amended provision is given in the table as below:

<b>Rule No.</b>	<b>Existing Rule</b>	<b>Amended Rule</b>
<b>3(iii)(a)</b>	The prevailing allotment rate of industrial area concern shall be the rate on which e-Auction process for allotment of industrial plots in such area is initially started. This prevailing 'allotment rate' may be revised from time to time by the Management of the Corporation as and when required.	Prevailing allotment rate of industrial area concerned means the rate of allotment as may be fixed by the Competent Authority from time to time. This 'prevailing allotment rate' may be revised from time to time by the Management of the Corporation, as and when required.  The reserve rate also known as 'Bid Start Rate' as may be fixed by the 'Reserve Price Fixation Committee' in the industrial area, initially shall be decided plot-wise after taking into consideration the road width, category of plot, location, size & shape of the plot, availability of similar size of plot in the industrial area.  In subsequent e-Auction, the rate received in earlier e-Auction in the adjoining plots, if applicable, may also be kept in consideration while fixing the reserve rate of an industrial plot in the same category.
<b>3(iii)(aa) New Provision</b>	-	In case of direct allotment, whether industrial areas are opened for allotment or not, the reserved rate of allotment to be fixed by the Reserve Price Fixation Committee shall be decided plot-wise after taking into consideration the road width, category of plot, location, size & shape of the plot, availability



		<p>of similar size of plot and last auction rates, if conducted adjoining to the said plot, in the industrial area;</p> <p>Provided, the said provision does not apply on preferential allotment to be made under Rule 3(v)(a) &amp; (b).</p>
<b>3(iii) (c)</b>	<p>The Committee constituted under Rule 3(i) (b) for fixing of reserve rate for non-industrial plot, shall have power to reduce the reserve rate of any plot/land of an industrial area to be put up in e-auction to such extent as it may deem it proper subject to condition that e-auction of such plot/land could not be materialized due to not receiving any bid in e-auction process of said plot/land in consecutive last three auctions. Provided further that such reduction shall not be more than 10% of the prevailing reserve rate in one go.</p>	<p>The reserve rate of non-industrial plots also known as 'Bid Start Rate' as may be fixed by the 'Reserve Price Fixation Committee' in the industrial area, initially shall be decided plot-wise after taking into consideration the road width, category of plot, location, size &amp; shape of the plot, availability of similar size of plot in the industrial area.</p> <p>In subsequent e-Auction, the rate received in earlier e-Auction adjoining to the said plot, if applicable, may also be kept in consideration while fixing the reserved rate of a non-industrial plot in the same category.</p> <p>The Committee constituted under Rule 3(i) (b) for fixing of reserve rate for non-industrial plot, shall have power to reduce the reserve rate of any plot/land of an industrial area to be put up in e-auction to such extent as it may deem it proper subject to condition that e-auction of such plot/land could not be materialized due to not receiving any bid in e-auction process of said plot/land in consecutive last three auctions. Provided further that such reduction shall not be more than 10% of the prevailing reserve rate in one go.</p>

(Subhash Maharia)

**Advisor (Infra)**

**Copy to:**

1. [units@riico.co.in](mailto:units@riico.co.in)
2. [staff@riico.co.in](mailto:staff@riico.co.in)