

**RAJASTHAN STATE INDUSTRIAL DEVELOPMENT AND
INVESTMENT CORPORATION LIMITED,
UDYOG BHAWAN, TILAK MARG, JAIPUR**

No. DMIC/RDA/01/ORDERS/
Dated : December 14 , 2020

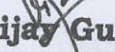
OFFICE ORDER (2/2020)

Sub.: To Authorize Managing Director, RIICO related to Special Purpose Vehicle to be incorporated under DMIC Projects in Rajasthan pertaining to KBNIR and JPMIA Investment Region.

Consequent upon entrusting the responsibilities of Regional Development Authority under the provisions of Section 9 (7) of the Rajasthan Special Investment Region Act 2016 to RIICO, an agenda was placed before the Board of Directors vide item no. (19) in its meeting held on 22.10.2020. The Board of Directors has accorded approval for authorizing the Managing Director in the matter of Special Purpose Vehicles (Separate Body Corporate) to be incorporated with participation of Government of India or its instrumentalities for the purpose of execution of DMIC Projects in the KBNIR and JPMIA Special Investment Regions for the following works:

1. To approve the draft of Share Holding Agreement and State Support Agreement;
2. To finalize name of the proposed SPV to be incorporated as a company;
3. To Fix the authorized capital;
4. To propose the names of first Directors;
5. To propose the names of initial subscribers;
6. To finalize the Registered Office of SPVs
7. To make draft of Memorandum of Association and Articles of Association etc. of SPV Company.

The Board of Directors, further authorised the Managing Director to seek approval of the State Government for incorporation of a SPV Company and contributing equity therein, as required under Article 92 of Articles of Associations of RIICO.


(Vijay Gupta)
General Manger (Civil)
Cell In-charge, DMIC