

**Rajasthan State Industrial Development & Investment Corporation
Limited, Udyog-Bhawan, Tilak-Marg, Jaipur-302005**

File No: IPI/P-6/Policy/2/2012/Part-II/214
Date: 29.07.2024

OFFICE ORDER (14/2024)

Sub: To delegate power to review the rejection of offer letters issued to the successful bidder in case of e-Auction.

An agenda item (7) was placed before the Infrastructure Development Committee (IDC) in its meeting held on 24.05.2024. The Committee has accorded approval for insertion of clause 5(dd) in e-Auction Rules of RIICO Disposal of Land Rules, 1979 as follows:

Clause 5(dd) of e-Auction Rules:

The Managing Director shall have power to review those cases where offer letter was issued to the successful bidder by the Unit Head concerned but earnest money has been forfeited by the Unit Head concerned on ground of non-deposition of requisite money within 30 days, however, deposited beyond 30 days but within the next 60 days (30+30) extended period as provided in rules along with applicable interest and subsequently upon reconciliation by Unit Head, wherein the fact comes to notice about the depositing of such amount. Such review will be subject to fulfilment of the following:

1. Such plot is still not allotted to any other entrepreneur.
2. Refundable amount is neither refunded by Unit Head nor accepted by the successful bidder.

(Gaurav Chaturvedi)

Advisor (Infra)

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