

**Rajasthan State Industrial Development & Investment Corporation  
Limited, Udyog-Bhawan, Tilak-Marg, Jaipur-302005**

File No: IPI/P.6/Policy/1/2012/Part-III/213  
Date: 29.07.2024

**OFFICE ORDER (13/2024)**

**Sub: Partial amendment in Rule 12(1) of RIICO Disposal of Land Rules, 1979 for terms of payment of premium for land allotment without auction and provision of time extension to deposit 25% amount of land premium in cases wherein plot is allotted on preferential basis without e-auction.**

An agenda item (6) was placed before the Infrastructure Development Committee (IDC) in its meeting held on 24.05.2024. The committee has accorded approval for partial amendment in Rule 12(1)(c) of RIICO Disposal of Land Rules, 1979 as follows:

Rule	Existing Provision	Amended Rule
12(1)(c)	<p>In case, the amount as mentioned in (b) above is not deposited within 30 or 90 days, as the case may be, from the issue of the offer letter or extended period if any, then the offer of allotment of plot shall stands terminated and amount deposited earlier on account of keenness money shall be forfeited without giving any further notice.</p> <p>Provided that in case of offer of allotment to State or Central Government's Department / Corporations / Public Sector Undertakings / Authorities / Board's, Managing Director may grant time extension /regularization the delay period upto <b>60 days</b> from the prescribed period <b>on payment of interest @ 11% per annum subject to recommendation of Unit Head concerned and/or</b> merit of the case.</p>	<p>In case, the amount as mentioned in (b) above is not deposited within 30 or 90 days, as the case may be, from the issue of the offer letter or extended period if any, then the offer of allotment of plot shall stands terminated and amount deposited earlier on account of keenness money shall be forfeited without giving any further notice.</p> <p>Provided that in case of offer of allotment to State or Central Government's Department / Corporations / Public Sector Undertakings / Authorities / Board's, Managing Director may grant time extension /regularize the delay period upto <b>90 days</b> from the prescribed period <b>without levy of interest</b> subject to merit of each case.</p>

(Gaurav Chaturvedi)  
**Advisor (Infra)**

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