

**Rajasthan State Industrial Development & Investment Corporation Ltd., Udyog-Bhawan, Tilak-Marg, Jaipur-302005**

No: IPI/P.6/Policy/294/2023/443  
Date: 18 April, 2024

**OFFICE ORDER (01/2024)**

**Sub: Amendment in Rule 12(1) of RIICO Disposal of Land Rules, 1979 for terms of payment of premium for land allotment without auction and provision of time extension to deposit 25% amount of land premium in cases wherein plot is allotted on preferential basis without following the process of e-Auction.**

An agenda item (2) was placed before the Infrastructure Development Committee (IDC) in its meeting held on 12<sup>th</sup> March, 2024. The Committee has accorded approval for amendment in schedule of procedure (SoP) for issuing offer of direct allotment of plots and time extensions in payment of 25% land premium under Rule 12(1) of RIICO Disposal of Land Rules, 1979 as under:

- (a) 5% keeness money in case of industrial plots/10% keeness money in case of non-industrial plots, as the case may be, of cost of land calculated at prevailing rate of allotment of the industrial area concerned along with application form for the land allotment. This amount will be deposited under the head of 'Advance from the Customers' in "Books of Accounts of RIICO". In case of rejection of the application, the amount of keeness money will be refunded without any interest component.

Provided that keeness money will not be applicable in case of plots are allotted to State or Central Government's Department/ Corporation/ Public Sector Undertaking/ Authorities /Board.

- (b) After approval of allotment from the competent authority, offer of allotment of plot will be issued by the Unit Head concerned to deposit the following amount within 30 days from the issue of offer letter of acceptance of application:
- 1% of premium amount as Security Money (minimum ₹ 2,500);
  - One time Economic Rent (minimum ₹1,000) + applicable GST;



- iii. Site plan charges + applicable GST; and
- iv. 25% of premium amount and GST (if applicable) on total premium amount as per applicable rates after adjusting amount already deposited towards keenness money.

Provided that in case of plots offered for allotment to State or Central Government's Department /Corporation /Public Sector Undertaking / Authorities/ Board, the time period to deposit the amount will be 90 days.

- (c) In case, the amount as mentioned in (b) above is not deposited within 30 or 90 days, as the case may be, from the issue of the offer letter or extended period if any, then the offer of allotment of plot shall stands terminated and amount deposited earlier on account of keenness money shall be forfeited without giving any further notice.

Provided that in case of offer of allotment to State or Central Government's Department/ Corporation's/ Public Sector Undertakings/ Authorities/Board's, Managing Director may grant time extension/ regularization the delay period upto 60 days from the prescribed period on payment of interest @ 11% p.a. subject to recommendation of Unit Head concerned and / or on merit of the case.

- (d) The balance 75% premium amount shall be deposited by the allottee within 120 days of land allotment without levy of interest.
- (e) No installment facility will be allowed on outstanding payment.

  
**(Gaurav Chaturvedi)**  
**Advisor (Infra)**

**Copy to:**

1. FA/Advisor (A&M)
2. Secretary cum Sr. DGM (Law)
3. CGM (Finance)/CGM (SEZ/IA)
4. GM (PR/IT)/ GM (Civil)/GM (BP)
5. Addl. GM (P&D)/ Addl. GM (EM)/ Addl. GM (Investment)
6. OSD (Land)
7. LAO, RIICO
8. Sr. DGM (CP)/Sr. DGM (P&D)/Sr. DGM (M&C)
9. SE Power
10. Sr.RM (P&D) (L.C. Menghani/Vinod Kumar)
11. DGM (Law)/Manager (Law)(SKG/AKG)
12. DGM (IT)- for uploading on website.
13. STP/DTP
14. All Unit Heads -----

**Copy also to:**

- (i) PS to Chairman, RIICO
- (ii) PS to MD, RIICO
- (iii) PS to Advisor (Infra), RIICO

  
(Sudhir Lohiya)  
**Sr. DGM (P&D)**