

**RAJASTHAN STATE INDUSTRIAL DEVELOPMENT AND
INVESTMENT CORPORATION LIMITED**

Minutes of : 3/2024: Board Meeting
Venue : Udyog Bhawan, Jaipur
Day & Date : Tuesday, the 14th May 2024
**Commencement/Completion
time of the meeting** : 12.30 P.M./2.00 P.M.

Present :

Shri Ajitabh Sharma	Principal Secretary (Industries & Commerce) and Chairman RIICO
Shri Dinesh Kumar	Principal Secretary, Revenue
Smt. Anandhi	Secretary, Mines & Petroleum
Shri Himanshu Gupta	Commissioner (Industries) & Commissioner (Inv. & NRI) having additional charge of Managing Director RIICO and Managing Director, RFC

Dr. Sudipto Sen, Sr. DGM (Law) Link officer to Secretary was in attendance. Shri Subhash Maharia, Advisor (A&M) & Link officer to Advisor (Infra) and Smt. Anju Goyal, Financial Advisor were also present.

Leave of absence: The Board granted leave of absence to Shri Akhil Arora.

Quorum: The Chairman was present. As the quorum was present, the meeting was called to order. Quorum was present throughout the meeting.

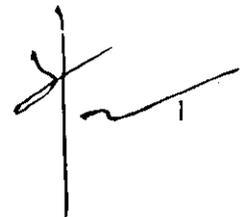
The Board was informed that though the notice calling the meeting issued well in time, however, the agenda notes for the meeting have been circulated at a shorter notice. The Chairman permitted to place the agenda notes before the Board and all the Directors present during the meeting unanimously consented to take up all the items for consideration.

Item 1: To note the minutes of the meeting of the Board of Directors held on 18th March 2024.

The minutes of the last meeting of the Board held on 18th March 2024 were noted and confirmed.



(Dr. Sudipto Sen)
Sr. DGM (Law)
Link Officer to Secretary



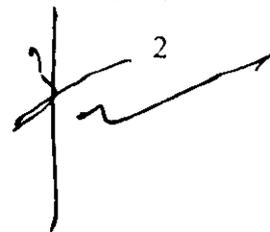
Item 2: Action Taken Report on the decisions of the previous meeting of the Board held on 18th March 2024.

The Board noted the position brought out in the agenda note and made following observations:

1. **General Observation of Board Meeting held on 20.7.2021: Ranking and categorization of industrial areas may also be done on the basis of level of envisaged infrastructure vis-à-vis existing infrastructure:** It was informed to the Board that separate agenda item 13 in this matter is being placed before the Board for the consideration.
2. **Item 24: To frame a generic policy for aggregating private khatedari land to establish new industrial areas and/or expansion of existing industrial areas by RIICO in order to implement the Rajasthan Industrial Development Policy 2019:** It was informed to the Board that a separate agenda item 15 in this matter is being placed before the Board for the consideration.
3. **Item 23: To accord approval for modification in the area of acquisition measuring 2222.4695 ha of private khatedari land for JPMIA-RDA:** It was informed to the Board that a separate agenda will be placed before the Board regarding modification in the total project area of proposed Industrial Township in JPMIA-SIR.
4. **Item 1/18 of Board Meeting held on 18.3.2024: Ex-post-facto approval of payment of fees to Sh. Dushyant Dave, Sr. Advocate of Supreme Court as per directions of State Government under Article 138 of Memorandum & Articles of Association of the Corporation:** The factual status and provisions of Article 138 of AoA of RIICO were explained to the Board and accordingly the Board noted the factual position.
5. **Item 1/21 of Board Meeting held on 18.3.2024 : Implementation of OPS:** The Board considered the factual position regarding Implementation of OPS and directed that in addition of LIC, actuarial valuation of other organization also be obtained and comparative statement of such institutions shall be placed in the next meeting of the Board for consideration.



(Dr. Sudipto Sen)
Sr. DOM (Law)
Link Officer to Secretary

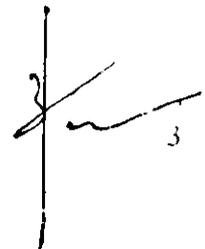


Besides it, a concrete proposal to create a corpus fund to service the pension fund also be placed before the Board.

6. **Item 2/15 of Board Meeting held on 18.3.2024: Implementation of the budget announcement 2023-24 at point no. 213 related to allotment of land for construction of Gem Bourse at industrial area Sitapura, Jaipur:** It was brought to the notice of the Board that based on the resolution 14.06.2023 of BoD, the final approval was accorded by the Cabinet of Rajasthan on 29.08.2023 to allot the land for setting up the Gem Bourse on certain terms and conditions. It was further informed to the Board that a Sub-Committee of the Cabinet of Rajasthan has been constituted by the Cabinet to review the decisions taken by the previous Government from 01.04.2023 to 14.12.2023. Since, the matter is under consideration of the Cabinet Sub-Committee, the Board directed that no further action be taken in this matter till further orders of the competent authority.
7. **Item 9/7 of Board Meeting held on 18.3.2024: Approval for re-structuring of manpower in RIICO:** The Board noted the factual position and it was directed to monitor the exercise and compliance on regular basis and take further needful action at earliest. The Board directed to place the proposal before the Board, if necessitated.
8. **Item 17 of Board Meeting held on 18.3.2024: Quarterly performance of major Development/Maintenance works in industrial areas – prioritization of Civil Works:** The Board noted the factual position and directed that a model of maintenance of Industrial area i.e. Kunjbiharipura be evolved so as to the said model be made applicable across the state.
9. **Item 20 of Board Meeting held on 18.3.2024: Redesign of the Fintech Park, Jaipur:** The Board noted the factual position and it was directed to place the milestones to be achieved to complete the project in a time bound manner in the next meeting of BoD.



(Dr. Sudipto Sen)
Sr. DGM (Law)
Link Officer to Secretary



Item 3: To note the minutes of the 3/2023, 1/2024, 2/2024 and 3/2024 meeting of the Infrastructure Development Committee of the Board held on 21st September 2023, 12th March 2024, 27th March 2024 & 15th April 2024.

The minutes of the meeting of the Infrastructure Development Committee of the Board held on 21st September 2023 was placed before the Board in its meeting held on 18.3.2024. However, due to paucity of time the same was could not be noted.

Further, it is noted that the minutes of IDC dated 21.9.2023 (3/2023) was placed before the meeting IDC held on 12.03.2024 but could not be confirmed. Thereafter, these minutes were placed before the IDC in its meeting held on 27.3.2024 for its confirmation wherein the IDC made several observations. The compliance of these observations/ directions of IDC given during the meeting held on 27.3.2024 was further reviewed by the IDC in its meeting held on 15.4.2024. Accordingly, the Board noted the minutes of IDC held on 21st September 2023, 12th March 2024, 27th March 2024 & 15th April 2024.

Item 4: To note the minutes of the meeting of the Working Committee (WC) of the Board held on 25th April 2024.

The minutes of the meeting of the Working Committee of the Board held on 25th April 2024 were noted.

Item 5: To note the Disclosure of interest by the directors.

The Board noted interest disclosure, made pursuant to Section 184(1) of the Companies Act 2013 read with the relevant Rule 9(1), from the following directors disclosing their interests in other Companies, Bodies Corporate and Firms:

- | | | |
|----|------------------------|--|
| 1. | Shri Ajitabh Sharma | Notice dated 25 th April 2024 |
| 2. | Shri Akhil Arora | Notice dated 26 th April 2024 |
| 3. | Shri Dinesh Kumar | Notice dated 29 th April 2024 |
| 4. | Smt. Anandhi | Notice dated 16 th April 2024 |
| 5. | Shri Shivprasad Nakate | Notice dated 25 th April 2024 |
| 6. | Shri Himanshu Gupta | Notice dated 24 th April 2024 |

(Dr. Sudipto Sen)

Sr. DGM (Law)

Chief Officer to Secretary

4

Item 6: To note the Certificate of Legal Compliance for quarter ended on 31st March 2024

The Board took on record the Certificate of Legal Compliance for the quarter ended on 31st March 2024.

Item 7: To note the appointment of Shri Hari Mohan Meena, IAS, Managing Director, Rajasthan Financial Corporation (RFC), as Director on the Board of the Corporation.

The Board noted the appointment of Shri Hari Mohan Gupta, IAS, Managing Director, Rajasthan Financial Corporation (RFC), as Director on the Board of the Corporation, w.e.f. 23rd April 2024 vice Shri Rajesh Kumar Meena.

The Board placed on record its appreciation for the valuable advice and guidance provided by ongoing Director and expressed hope that induction of new Director on the Board of the Corporation will enrich the Board further.

Item 8: Quarterly performance review of the activities of the Corporation for the quarter ended on 31st March 2024.

The Board noted the quarterly performance review of the activities of the Corporation for the quarter ended on 31st March 2024.

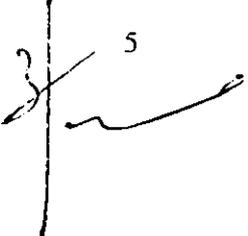
Item 9: Decision on request of Commissioner Industries, Department of Industries & Commerce, Govt. of Rajasthan for expenditure of hiring of consultants for setting up of Project Monitoring Unit for MSME Development & Facilitation Centre (MDFC)

The Board discussed the agenda and accorded approval for transferring Rs. 76,76,662/- to office of Commissioner Industries towards expenditure for hiring of consultants for setting up of PMU for MSME Development & Facilitation Centre (MDFC) at Head Office level.

Item 10: Partial amendment in the nomenclature of the name and scope of work of the existing Head Office Level Reserve Price Fixation Committee (RPFC).

The Board discussed the agenda pertaining to amendments to be made in rule 3(J).2 and rule 12(B-2) of the RIICO Disposal of Land Rules, 1979, in the scope of Reserve Price Fixation Committee. As


(Dr. Sudipto Sen)
Sr. DGM (Law)
Member to Secretary


5

the provisions of Rule 12(B)-2 have been presently withheld by the IDC, therefore, the Board accorded approval for amendments in rule 3(J).2 of the RIICO Disposal of Land Rules, 1979, in the nomenclature and scope of Reserve Price Fixation Committee as follows:

Existing	Amended Modification
Fixation of reserve rate for auction and approval of single bids (RPFC)	Fixation of Reserve Rate and approval of Single Bids (RPFC)

Scope of the Committee:

Existing	Amended Modification
To decide reserve rate of auction of non-industrial plot and decide the cases wherein single bid received in auction	i. To decide reserve rate of auction of non-industrial plot. ii. To decide allotment rate of non-industrial plot as provided in existing rule 3(J).2 of RIICO Disposal of Land Rules, 1979. iii. To decide the cases wherein Single Bid received in e-auction.

The Board also accorded ex-post facto approval to issue an offer of allotment of 1,100 sqm land at Industrial Area, IID Palsana (Sikar) to Baroda Rajasthan Regional Rural Bank (A JV of GoI, GoR and Bank of Baroda) for its bank building. However, it was brought to the notice of the Board that the said offer has been withdrawn by the Unit Office Sikar due to non-deposition of payable amount.

Item 11: Quarterly performance of major development/maintenance works in the industrial areas.

The Board noted the position brought out in the agenda note and directed that more emphasis be placed on achieving the targets of expenditure to be incurred on development of industrial areas located in NCR and also other industrial areas, as per the budget announcement. It is also directed to take up the work of maintenance of road etc. which are damaged due to rainy season. Accordingly, the tenders for development/maintenance works be invited & approved in time and progress of execution of work on ground be monitored on regular basis as per rules and procedure.



(Dr. Sudipto Sen)

Sr. DGM (Law)

Officer to Secretary



The Board also directed that list of major projects may also be placed before the Board based on the priority on regular basis. The Board further directed that a model of maintenance of Industrial area i.e. Kunjbiharipura (Jaipur) be evolved so as to the said model be made applicable across the state for regular maintenance and up keeping the industrial areas.

Item 12: Status and the progress in respect of development of Rajasthan Petro Zone (RPZ) in the vicinity of Refinery cum Petrochemicals Complex at Pachpadra, District Barmer, Rajasthan.

The Board noted the position brought out in the agenda note. The Board directed that action be taken in furtherance to the directives issued in the meeting held on 22.04.2024 under the Chairpersonship of Chief Secretary, Rajasthan.

Item 13: Ranking and Categorization of Industrial Areas of RIICO.

The Board discussed the agenda and accorded approval to revise parameters and their weightages for designating the Industrial Areas in category 'AA', 'A', 'B', 'C' & 'D' as mentioned in the Annexure-D of the agenda note along with the infrastructure facilities to be provided in the Industrial areas as proposed in the Annexure- E to the agenda note.

The Board also accorded approval of major parameters for adjudging category of Industrial Area and provision of Infrastructure and facilities in Industrial areas as follows:

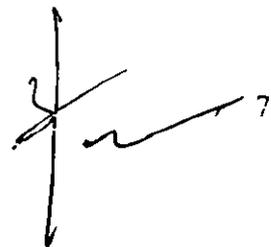
- a. Upcoming Industrial areas will be assessed on the revised Parameters for designating the category of Industrial Area at the time of layout planning.
- b. Provision of infrastructure & facilities in New Industrial areas shall be done as per respective category.
- c. All the existing Industrial Areas (excluding Transferred areas and undeveloped area) will be assessed by respective Unit office on the basis of revised Parameters for designating the category of Industrial Area and it shall be finalized by Technical Cell.



(Dr. Sudipto Sen)

Sr. DG (I & W)

Unit Officer (I & W)



- d. Gap in provision of infrastructure & facilities in existing Industrial Area shall be assessed by Unit office with respect to category of Industrial Area.
- e. Unit offices will provide the proposal for approval (budgetary/physical) for provisions to fill the gap.
- f. Up-gradation of infrastructure & facilities shall be done by revising scheme or by allocating additional budget within limit of amount kept for 'up-gradation of Infrastructure'. If, additional resources required same shall be fulfilled by the levy of additional services charges.
- g. Provision of infrastructure and facilities as per category may be done in phased manner.
- h. Category and needs of infrastructure & facilities of Industrial area shall be assessed after every three years.

The Board further directed that while deciding/modifying 'Prevailing rate of Allotment of Industrial Area' and 'Services charges payable by the Allottee(s)', category of Industrial Areas may be kept in mind.

Item 14: Ratification of appointment of Internal Auditors for the Financial Year 2023-24 for Unit office Jalore, Mandore and Kishangarh.

The Board discussed the agenda and in pursuance to section 179 of the Act read with Rule 8 of the Companies (Meeting of Board & its Powers) Rules 2014, accorded approval for ratification of empanelment of Internal Auditors for the Financial Year 2023-24, as follows:

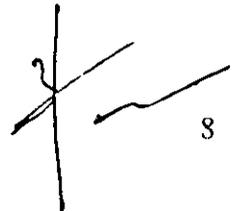
S. No.	Name of the CA Firm	Places of Audit
1.	M/s. L. Kasat and Company	Jalore & Mandor
2.	M/s. Ramanand Goyal & Company	Kishangarh



(Dr. Sudipto Sen)

Sr. DGM (Law)

Officer to Secretary



Item 15: To review the draft policy for aggregating private khatedari land to establish new industrial areas and/or expansion of existing industrial areas including trunk infrastructure by RIICO.

The Board discussed the agenda. The Board decided that currently there is no need for change in the existing provisions of the draft Policy approved by the BoD in its meeting held on 24.03.2022, except for the amendment proposed regarding the administrative process flow in Para 23 (4) of the agenda note i.e. substitute the Flow Chart (Annexure-6) in place of earlier Flow Chart (Annexure-4 of the agenda placed on 24.03.2022). Accordingly, the Board approved the amendment for substituting the Flow Chart (Annx.- 6 of the agenda note) in place of earlier Flow Chart.

The meeting concluded with a vote of thanks to the Chair.


27.5.24.
CHAIRMAN

Date of Entry: 27.5.2024

Date of Signature: 27.5.24.

Place: Jaipur



(Dr. Sushila Soni)
Sr. SCM (Law)
Off. Secy to Secretary