

**RAJASTHAN STATE INDUSTRIAL DEVELOPMENT AND
INVESTMENT CORPORATION LIMITED**

Minutes of :4/2024—Infrastructure Development Committee
Venue :Udyog Bhawan, Jaipur
Date :Friday, 24th May 2024
**Commencement/
Completion time
of the meeting** :12.30 P.M./2.00 P.M.

Present :

Shri Ajitabh Sharma Principal Secretary (Industries & Commerce) and Chairman RIICO
Shri Himanshu Gupta Commissioner (Industries) & Commissioner (Inv. & NRI) having additional charge of Managing Director RIICO and Managing Director, RFC

Dr. Sudipto Sen, Sr. DGM (Law), Link officer to Secretary was in attendance. Shri Gaurav Chaturvedi, Advisor (Infra) and Smt. Anju Goyal, Financial Advisor was also present.

Quorum: The Chairman was present. As the quorum was present, the meeting was called to order. Quorum was present throughout the meeting.

Item 1: To note the minutes of last meeting of IDC held on 15th April 2024.

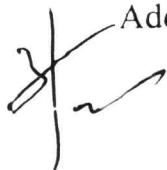
The minutes of the last meeting of the Committee held on 15th April 2024 were noted and confirmed.

Item 2: Action Taken Report on the decisions of the previous meeting of the Committee held on 12th March 2024, 27th March 2024 and 15th April 2024.

The Committee noted the position brought out in the agenda note.

Item 3: Additional Administrative Sanction for development of residential colony at industrial area Malpura, Sawai Madhopur.

The Committee discussed the agenda and accorded approval for Additional Administrative Sanction for development of residential



colony at industrial area Malpura, Sawai Madhopur, at an estimated cost of Rs. 810.06 lac, as per Annexure – C to the agenda note

Item 4: Policy for allotment of plot to prospective investor before obtaining Environment Clearance (EC) by RIICO for development of industrial area.

The Committee discussed the agenda and accorded approval for conditional offer letter for allotment/allotment letter to the prospective investors before obtaining Environment Clearance (EC) by RIICO for development of industrial area subject to following terms & conditions in addition to conditions mentioned in the RIICO Disposal of Land Rules, 1979, as follows:

1. The allottee/lessee shall abide by the EIA notification, 2006 and amendment made therein from time to time.
2. The allottee/lessee will obtain Environmental Clearance under provision of EIA notification 2006 read with subsequent amendments made by MoEF&CC.
3. Such allotment will be valid subject to the issuance of Environmental Clearance under specific category for industrial area, in favour of RIICO by MoEF&CC.
4. Any type of construction activity shall not be taken up on such allotted plot, till EC as provided in above mentioned clause (3) obtained by RIICO.
5. Such allotment would be further subject to ensure the compliance of Terms & Conditions for Environment Clearance for industrial area, under specific category to be issued by MoEF&CC in favour of RIICO to the extent of applicability on the allottee.

Item 5: Distribution of consideration received from the auction of industrial plot no. G1-107 at industrial area Growth Centre, Dholpur between RIICO & RFC.

The Committee discussed the agenda and it was directed that the matter to be examined on file separately regarding its implications on other cases of similar nature.

Item 6: Partial amendment in Rule 12(1) of RIICO Disposal of Land Rules, 1979 for terms of payment of premium for land

allotment without auction and provision of time extension to deposit 25% amount of land premium in cases wherein plot is allotted on preferential basis without e-auction.

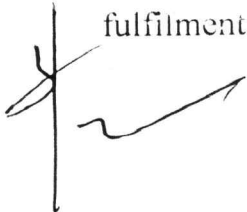
The Committee discussed the agenda and accorded approval for partial amendment in Rule 12(1) (c) of RIICO Disposal of Land Rules, 1979 as follows:

Rule	Amended Rule
12(1) (c)	In case, the amount as mentioned in (b) above is not deposited within 30 or 90 days, as the case may be, from the issue of the offer letter or extended period if any, then the offer of allotment of plot shall stand terminated and amount deposited earlier on account of earnest money shall be forfeited without giving any further notice. Provided that in case of offer of allotment to State or Central Government's Department /Corporations/ Public Sector Undertakings/ Authorities/ Board's, Managing Director may grant time extension/ regularize the delay period upto 90 days from the prescribed period without levy of interest subject to merit of each case.

Item 7: To delegate power to review the rejection of offer letters issued to the successful bidder in case of e-auction.

The Committee discussed the agenda and accorded approval for the following:

“Clause 5 (dd) – “The Managing Director shall have power to review those cases where offer letter was issued to the successful bidder by the Unit Head concerned but earnest money has been forfeited by the Unit Head concerned on ground of non-deposition of requisite money within 30 days, however, deposited beyond 30 days but within the next 60 days (30+30) extended period as provided in rules along with applicable interest and subsequently upon reconciliation by Unit Head, wherein the fact comes to notice about the depositing of such amount. Such review will be subject to fulfilment of the following:



1. Such plot is still not allotted to any other entrepreneur.
2. Refundable amount is neither refunded by Unit Head nor accepted by the successful bidder.

The meeting concluded with a vote of thanks to the Chair.

Date of Signature: 5.7.24

Place: Jaipur


CHAIRMAN
5.7.24