

Rajasthan State Industrial Development & Investment Corporation Ltd.
Udyog-Bhawan, Tilak-Marg, Jaipur-302005

No: IPI/P-5/2016/130/1360
Dt: 30 June, 2022

OFFICE ORDER (21/2022)

Sub: Partial amendment in one of the provisions of e-auction rules related to payment of 25% premium of land.

An agenda was placed before the IDC vide item (23) of its meeting held on 14.06.2022. The Committee has accorded approval for partial amendment in the existing provision of Clause 5(c) of e-Auction Rules inserted in RIICO Disposal of Land Rules, 1979, the amended provisions will be as follows;


"In case the above amount as mentioned in (b) above is not deposited within 30 days, then amount deposited earlier (on account of EMD) shall be forfeited without giving any further notice.

Provided that the Unit Head may grant time extension/regularize delay period up to 30 days for deposit of such amount with interest @ 11% per annum beyond the stipulated period.

Provided further that the Managing Director may grant further time extension / regularize delay period up to 30 days beyond the above 30 days period on payment of interest @ 11% per annum subject to clear recommendations made by Unit Head concerned and on merit of the case.

Provided further that Managing Director may grant further time extension/regularize the delay period up to 90 days beyond the above stipulated time extensions @ 11% per annum depending upon merit of the case on the recommendation made by the Unit Head concerned in case of death of close family member in blood relation of the bidder or any serious medical issue of bidder or close family member in blood relation of the bidder.

The relevant terms & conditions of payment in the modalities of e-auction of plot will also be get amended accordingly.


(Dr. Arun Garg)
Advisor (Infra)

Copy to:

1. FA/Advisor (A&M)
2. Secretary
3. CGM(Finance)
4. CGM (Infra/Fin/PR)/
5. GM(BP)/ GM (Civil)/GM (EM)
6. OSD (Land)
7. DGM (IT)- for uploading on website.
8. Sr. DGM (Law) /DGM (Law)
9. STP/DTP
10. All Unit Heads -----

P&D Cell Officers:

11. GM (P&D)
12. Addl. GM (P&D)
13. Sr.DGM (P&D)
14. Sr.RM (P&D)/RM (P&D)
15. Dy. Mgr (P&D)

Copy also to:

- (i) PS to Chairman, RIICO
- (ii) PS to MD, RIICO
- (iii) PS to Advisor (Infra)


General Manager (P&D)