

**Rajasthan State Industrial Development & Investment Corporation
Limited, Udyog-Bhawan, Tilak-Marg, Jaipur-302005**

No: IPI/P-6/Policy/5/2012/1213
Date: 29, Sept., 2023

OFFICE ORDER (15/2023)

Sub: Partial amendment in the existing provision of Rule 11 of RIICO Disposal of Land Rules, 1979 related to waiver of penalty for delay in execution of lease agreement by the Government Departments/Corporations/Public Sector Undertakings.

An agenda item (9) was placed before the IDC in its meeting held on 21.09.2023. The Committee has accorded approval to partial amendment in the existing provision of Rule 11 of RIICO Disposal of Land Rules, 1979, as follows:

Existing Provision	Amended provision
<p>Unit Head concerned will have full powers to extend time limit of 90 days for execution of lease agreement after allotment either in Form-C or Form-D including other special type of the lease agreements on payment of ₹ 500/- per month as penalty towards delay in execution of lease agreement.</p> <p>Provided that no penalty would be leviable from the allottee khatedar towards delay in execution of lease agreement to whom developed land is allotted in lieu of cash compensation in Land Acquisition Proceedings.</p>	<p>Unit Head concerned will have full powers to extend time limit of 90 days for execution of lease agreement after allotment either in Form-C or Form-D including other special type of the lease agreements on payment of ₹ 500/- per month as penalty towards delay in execution of lease agreement.</p> <p>Provided that no penalty would be leviable towards delay in execution of lease agreement in following cases:</p> <ol style="list-style-type: none">1. From the allottee khatedar to whom developed land is allotted in lieu of cash compensation in land acquisition proceedings;2. Plots allotted to State/ Central Government Departments/Corporations/ Public Sector Undertakings/ Authorities /Board.

Daul
Advisor (Infra)

Copy to:

1. Advisor (A&M)/Financial Advisor
2. CGM (SEZ)
3. GM (IT/PR)/GM (Civil)/GM (BP)
4. Addl. GM (Investment)/Addl. GM (EM)
5. OSD (Land)
6. Secretary, RIICO
7. Sr. DGM (Law)/DGM (Law)
8. Sr. DGM (HRD)
9. DGM (IT)- for uploading on website.
10. STP/SE (Power)/ DTP
P&D Cell Officers:
11. Addl. GM (P&D)/ Sr. DGM (P&D) /Sr.RM (P&D)(LCM)/(VK)/Manager
(P&D)
12. All Unit Heads -----

Copy also to:

- (i) Sr. PS to Chairman, RIICO
- (ii) Sr. PS to MD, RIICO
- (iii) Sr. PS to ED, RIICO
- (iv) PS to Advisor (Infra)


(Sudhir Lohiya)
Sr. DGM (P&D)