Rajasthan State Industrial Development & Investment Corporation Ltd., Udyog-Bhawan, Tilak-Marg, Jaipur-302005

No: IPI/P-6/Policy/07/Pt-III/ 4087

Dt: 12 June, 2012

OFFICE ORDER (21/2012)

Sub: Dealing with cases wherein land was allotted during the specific period without any obligation for completing construction and commencing production activity on the allotted land within the stipulated period.

An agenda item (5) was placed before the IDC in its meeting held on 29.05.2012. The IDC has accorded approval for inserting new provision in the Rule 21 of RIICO Disposal of Land Rules, 1979, as follows:

"In cases of plot/land allotments made during 13.11.2000 to 31.03.2001, 24.11.2001 to 31.03.2002 and 24.02.2003 to 31.03.2003 wherein land allotment was made without any specific condition on the allottee for completing construction and commencing production activity on the allotted land/plot within the stipulated period would now be required to complete construction and commencing production activity within a period of 3 years in non NCR Region and within 2 years in NCR Region from 01.06.2012".

All the unit heads are hereby directed to inform all the concerned/ affected allottees by registered A/D letters regarding above mentioned amendment in the Rule. This shall also be published in the news-papers at Head Office level.

(Chetan Deora) Advisor (Infra)