

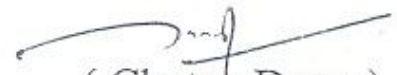
No: IPI/P-5/LAC/10/Pt-I/3705
Dt: 15 May, 2012

OFFICE ORDER (13/2012)

**Sub: Insertion of new provisions in the Rule 3(W) of RIICO
Disposal of Land Rules, 1979 relating to project being set up
by NRI/ PIO.**

An agenda item (29) was placed before the IDC in its meeting held on 26.04.2012. The committee accorded approval for insertion of following provisions under Rule 3(W):

- (i) The definition of NRI/PIO as describe in the Income Tax Act (Section-6) will be opted for the purpose of considering applications for allotment of land under rule 3(W) of RIICO Disposal of Land Rules, 1979.
- (ii) The entire amount of land cost shall be remitted either through NRE Account of the applicant or remittance from abroad/ in foreign exchange.
- (iii) Allotment of land will be considered subject to fulfillment of other criteria and availability of land.


(Chetan Deora)
Advisor (Infra)