

**Rajasthan State Industrial Development & Investment Corporation Ltd.,
Udyog-Bhawan, Tilak-Marg, Jaipur-302005**

No: IPI/P-6/Policy/2/2012/ 9380
Dt: 23 Jan, 2013

OFFICE ORDER (6/2013)

Sub: Amendments in various existing rules of RIICO Disposal of Land Rules, 1979.

An agenda item (3) was placed before the IDC in its meeting held on 04.01.2013. The IDC has accorded approval for amendment in the relevant existing rules of RIICO Disposal of Land Rules, 1979 as under :

1. **Installment facility:** The installment facility is discontinued with immediately effect. However, the allottee will be allowed 120 days time, from the date of allotment, to deposit balance 75% allotment cost without interest. The possession of land shall be given only on receipt of full amount of cost of land.
2. **Time period for commencement and completion of construction activity and commencement of activity for which plot is allotted:**

In all the industrial areas (in NCR and non-NCR), the amended provisions will be applicable as under:

- (i) A period of three years (except two years in case of allotment under Rule 3(W)) will be allowed for commencement of the activity, for which plot is allotted, from the date of handing over possession of the allotted land.
 - (ii) In case land is allotted prior to development of the area, then above period of three years would be reckoned from the date of declaring the area as developed.
3. **Time Extension for commencement of activity for which the plot is allotted:**

In all the industrial areas, except those located in tribal/ backward districts as notified by the State Government, the amended provisions will be applicable as under:

 - a. First extension of one year for commencement of the activity, i.e. after 3 years from the date of handing over physical possession of the plot, will be granted on payment of prescribed retention charges subject to the allottee having got the building plans approved and commenced construction activity on the plot.
 - b. Second extension of one year for commencement of the activity, i.e. after 4 years from the date of handing over physical possession of plot, will be granted on payment of prescribed retention charges subject to the allottee has taken effective steps for implementation of project including construction of building, at least upto the DPC level.
 - c. Third extension of one year for commencement of the activity, i.e. after 5 years from the date of handing over physical possession of plot, will be permissible incase plot is of one acre and above only and will be granted on payment of prescribed retention charges subject to the allottee has taken

effective steps for implementation of project including completion of construction of building (for functional use), closure of financial tie-ups, technical and marketing tie-ups, and placement of orders of plant and machinery etc.

- d. First time extension will be granted by the unit head, second extension by Advisor (Infra) and the third extension by the Managing Director.
- e. The first, second and third time extensions will be granted by levying retention charges @ 0.5%, 0.75% and 1.0% respectively of the prevailing rate of allotment per sqm. per quarter or part thereof for industrial and institutional plots. However, rate of allotment for computing retention charges shall be two times of industrial rate prevailing in the area, in case of residential plots and four times of the prevailing industrial rate for commercial plots.
- f. In old cases wherein more than 5 years time period for commencement of activity has already expired and the plot has not been utilized by the allottee within the scheduled/extended period, the Managing Director may grant one last time extension of one year in each case as per the merit, on payment of uniform rate of retention charges @ 1% of the prevailing rate of allotment per sqm. per quarter or part thereof for industrial and institutional plots. However, for other types of plots, the prevailing rate of allotment would be the rate as mentioned above.

The above amendments in the relevant rules will be inserted suitably in the RIICO Disposal of Land Rules, 1979.


Advisor (Infra)
22/1

Copy to:

1. FA/Advisor (A&M)
2. Secretary
3. CGM (AKG)/ CGM (BP)
4. GM (Finance)/
5. GM (Appraisal)/OSD (New Delhi, RIICO)
6. GM (Infra/ PR)
7. OSD (Land)
8. OSD (IT) – for uploading on website.
9. Sr.DGM (Docu.) /Sr. DGM (Law)/
10. All Unit Heads -----
11. P&D Cell Officers:
Sr. DGM (RTI)/Sr.RM (P&D) (SKS) /Sr.RM (KCS)/Sr.RM (P&D) (SKG)/
12. RM (P&D) (GKS)/RM (M&C) /
13. Manager (Planning)
14. SI (P&D) (RGS)/ (SRK)

Copy also to:

- (i) Sr. PS to Chairman, RIICO
- (ii) PS to Secretary, Energy
- (iii) PS to Commissioner, Industries
- (iv) PS to MD, RIICO
- (v) PS to Advisor (Infra)


Sr. RM (P&D)