

RAJASTHAN STATE INDUSTRIAL DEVELOPMENT
& INVESTMENT CORPORATION LIMITED
UDYOG BHAWAN, TILAK MARG, JAIPUR

No.: IPI/P-6/IDC/2KX/ 35 35

Dated: 26 February, 2010

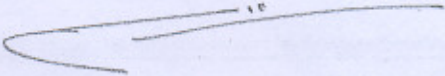
OFFICE ORDER (No. 4/2010)

Sub: Deductions from the charges deposited by an applicant on account of getting NOC/Clearances from the Corporation for the purpose of land use conversions of the agriculture land.

An agenda item on the subject matter was placed before the Infrastructure Development Committee of the Board of Directors (IDC) vide item (4) of its meeting held on 10.2.2010. The Committee has approved a general policy on the subject matter as under:

That in case the party concerned does not get approval for the land use conversion from the competent authority concerned or gives up the proposal and demands for refund of the peripheral charges as deposited by the party with RIICO for the purpose of getting the NOC for the land use conversion, then the said deposit may be refunded to the party concerned without interest and after deducting 10% of the total deposits as administrative charges.

Further to the above the committee also resolved that the pending request of M/s. Kailash Soni (related to Neemrana Unit) be also decided as per the above policy.


(Lalit Kumar Gupta)
Advisor (infra)