# Rajasthan State Industrial Development & Investment Corporation Ltd. Udyog Bhawan, Tilak Marg, Jaipur - 302005

No. ID/IT/SEZ/2009/203 872
Date: 13 October 2023

#### OFFICE ORDER

Sub: Partial Amendment in the existing provision in clause 5A of eauction rules for SEZ areas in the matter of auction of plots in SEZ area regarding time extension/ regularisation of delay in obtain Letter of Approval from SEZ authorities.

An agenda item (18) on the subject matter was placed before IDC in its meeting held on 21.09.2023. The IDC has taken its considered view on the matter and has approved following amendment in clause 5A of e-Auction rules for SEZ areas.

#### **Existing Clause**

The vacant plots in the area be allotted through e-auction only. The successful bidder will have to make payments in with e-Auction accordance Rules (amended from time to time). After deposition of pre-requisite amount, the provisional offer of allotment be issued to successful bidder with the condition that applicant has to obtain Letter of Approval from the concerned Development Commissioner, SEZ within 6 months from the date of issuance of provisional offer of allotment. Subsequent to approval of LOA by the Development Commissioner, final allotment shall be made.

Provided, if the applicant failed to obtain LOA within stipulated time period, the provisional offer of allotment be withdrawn and after deducting amount equivalent to EMD from the deposited amount, remaining amount shall be

#### **Amended Clause**

The vacant plots in the area be allotted through e-auction only. The successful bidder will have to make payments in accordance with e-Auction Rules (amended from time to time). deposition of pre-requisite amount, the provisional offer of allotment be issued to successful bidder with the condition that applicant has to obtain Letter of Approval from the concerned Development Commissioner, SEZ within 6 months from the date of issuance of provisional offer of allotment. Subsequent to approval of LOA by the Development Commissioner. final allotment shall be made.

Provided, if the applicant failed to obtain LOA within stipulated time period, MD may grant time refunded to the applicant without interest.

extension/regularize delay period upto 90 days beyond the stipulated time period with a penalty of 2% of the rate of allotment.

Provided further that beyond the time extension of 90 days after the stipulated period of six months from the date of issuance of provisional offer of allotment, the provisional offer of allotment be withdrawn and after deducting amount equivalent to EMD from the deposited amount, remaining amount shall be refunded to the applicant without interest.

The other clauses of e-auction rules for SEZ areas will remain same.

(Suneet Mathur)

Chief General Manager (SEZ)

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- 5. Secretary, RIICO
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- 12. All Unit Heads

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