Rajasthan State Industrial Development & Investment Corporation Udyog-Bhawan, Tilak-Marg, Jaipur-302005

No: IPI/P-6/P&D/2007/ /5505 Dt: 2 \ March, 2015

CIRCULAR

Sub: Clarification regarding applicability of Circular dated 12.08.2014 in cases of units auctioned by RIICO under SFC Act.

A Circular no. IPI/P-6/P&D/2007/3451 dated 12.08.2014 was issued to clarify regarding recovery of retention charges and restoration charges from the purchaser, in case unit auctioned by Rajasthan Financial Corporation under SFC Act. It has been decided that cases of units taken over by RIICO and auctioned under SFC Act would also included in the above cited circular. However, the cases decided earlier shall not be reopened.

This issues with the approval of the Managing Director.

(Lalit Kumar) Advisor (Infra)