

No: IPI/P-3/24(A)-60/391
Dt: 21, May, 2015


OFFICE ORDER (15/2015)

**Sub: Certain relaxations in the policy for reservation/allotment of
land to the applicants at upcoming Industrial Areas.**

The IDC vide item (6) of its meeting held on 11.05.2015 has accorded approval for partial relaxations to the provisions of Rule 3(AB) of RIICO Disposal of Land Rules, 1979, as under:

1. Authorizing Managing Director for approval of reservation of land at upcoming industrial areas of the Corporation after getting the validation of the presumption of the application, about the land requirement, likely investment, suitability of the proposed project etc., done in house as may be considered appropriate.
2. Each of the applicants will have to deposit lump sum keeness money of Rs. 10 lac with application.
3. In case there is zoning in the industrial area than 'Letter of Reservation' will be considered only upto 50% of the total saleable area of each zone.

Above relaxations will be allowed in already notified remaining five industrial areas (namely Karoli, Prahaladpura, Soniyana, Kalawas Extn, and Baggad) and the upcoming industrial areas to be notified during 2015-16 by the Corporation.


(Lalit Kumar)
Advisor (Infra)