

No: IPI/P.6/Policy/4/2012/ 4847

Dt: 8, Jan., 2015


OFFICE ORDER (7 /2015)

Sub: Partial amendment in the policy for deposition of conversion charges for change of land use (Rule 20-C) of RIICO Disposal of Land Rules, 1979.

While discussing the case of R-Tech Promoters Pvt. Ltd., Plot No. A-56 & A-57, industrial area Bhiwadi by the IDC vide item no. (15) in its meeting held on 20.12.2014, the Committee took a policy decision to partially amend its earlier policy regarding deposition of 25% conversion charges. Accordingly, the amended provision shall be as under:

Existing Provision	Amended Provision
A letter will be issued by the unit office for conveying provisional/in-principle permission for land use with the condition to deposit 25% conversion charges in 30 days and remaining 75% conversion charges within 120 days from the date of issue of letter.	A letter will be issued by the unit office for conveying provisional/in-principle permission for land use with the condition to deposit 25% conversion charges, betterment levy (if any) together with full amount of service tax (if payable) within 30 days and remaining 75% conversion charges within 120 days from the date of issue of letter.

The rider/condition mentioned at (A) (xxv) (a) in the Office Order 25/2014 dated 28.05.2014 shall be read henceforth, accordingly.


(Lalit Kumar)
Advisor (Infra)