

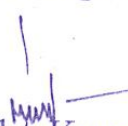
No: IPI/P.6/P&D/2007/Pt-III / 789  
Dt: 9, July, 2015

**OFFICE ORDER (17/2015 )**

**Sub: Review of policy decision taken on the issue of an allottee transferring a plot violating the rider that plot cannot be transferred without commencing production.**

The IDC vide item (22) of its meeting held on 04.02.2014 had approved a policy to levy additional transfer charges from the purchaser wherein the allottee sells the plot violating the condition that plot shall not be sold prior to commencing production. Accordingly an Office Order No. 10/2014 was issued on 19.02.2014 in which point no. 3 is related with the above policy. The IDC vide item (11) of its meeting held on 30.06.2015 has reviewed the above existing policy and has accorded approval as under:

- i) To withdraw the office order (7/2006) dt. 18.08.2006 and Circular No. IPI/P-5/2011/Circular/4/1634 dated 05.10.2011 related to obtaining an Undertaking at the time of seeking time extension due to delay in utilization of plot.
- ii) Not to levy additional charges equivalent to 0.25 times of normal rate of transfer charges as applicable for transfer of vacant plot by a defaulter allottee, in cases, wherein the allottee sells a plot violating conditions imposed by the competent authority that plot shall not be sold prior to commencement of production at the time of granting time extension for commencement of production activity.
- iii) To allow the allottee of the plot to submit implementation schedule for the project in the application itself at the time of seeking time extension for utilization of the plot without any undertaking.
- iv) Not to re-open such cases wherein additional transfer charges have already been deposited as per previous policy.

  
(Lalit Kumar)  
Advisor (Infra)