

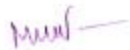
No: IPI/P.6/Policy/05/2013/5437

Dt: 16, March., 2015

OFFICE ORDER (10 /2015)

Sub: Partial amendment in the provisions of "Continuous Production Incentive Scheme" issued in the year 2013.

An agenda item no. (5) was placed before the Infrastructure Development Committee of the Board of Directors of RIICO in its meeting held on 02.03.2015. The IDC has accorded approval to partially amend the existing provision of "**Continuous Production Incentive Scheme**" (issued vide Office Order No. 8/2013 dated 30.05.2013) for all sectors, in respect of those cases in which fixed capital investment made is **Rs. 50 crore or more**, to the extent that such eligible industrial plot allottees will be allowed reimbursement of 25% cost of land in one-go i.e. while comes into production, instead of reimbursement in two stages. However, before disbursement of payable amount, it has to be ensured that unit has commenced its production within stipulated period and investment of Rs. 50 crore or more has been made at site. Other eligibility conditions of the said scheme shall remain unchanged.


(Lalit Kumar)
Advisor (Infra)

Copy to:

1. FA/Advisor (A&M)
2. Secretary
3. CGM (Investment)
4. GM (BP)/Sr.DGM (Finance)
5. GM (Infra/Fin/PR)
6. GM (Technical)
7. OSD (IT)/OSD (Land)/ Sr.DGM (New Delhi, RIICO)
8. Manager (IT) – for uploading on website.
9. DGM (Law)(GN)/DGM (Law)(SS)/Sr.LO (AG)/Sr.LO (SG)
10. All Unit Heads -----