

OFFICE ORDER (14/2015)

Sub: Partial amendment in existing Rule 3(S) (c) of RIICO Disposal of Land Rules, 1979 regarding transfer of residential plot in residential colonies

The IDC vide item (9) of its meeting held on 11.05.2015 has accorded approval to amend existing provisions of Rule 3(S) (c) (ii) and (iii) of RIICO Disposal of Land Rules, 1979, as under:

Rule No.	Existing Rule	Amended Rule
3(S) (c) (ii)	The residential plot will be on non-transferrable basis. However, the allottee will be allowed to use the constructed house for its Managers/Staff etc. as a housing facility.	Transfer of Lease Hold Rights of Residential plots (vacant/ constructed/partly constructed) in industrial areas will be permitted in favour of any other allottee of industrial plot in the same industrial area irrespective of sale/transfer of respective industrial unit by the seller. The purchaser will be allowed to use the constructed house/residential plot for his own use or for Managers/Staff etc. as a housing facility.
3(S) (c) (iii)	Further sale of houses would only be allowed in case industrial unit has been sold/transferred to other company/group/individual. This sale can be made to only units in productions in the area.	

The amended provision will be inserted suitably in the relevant rule of RIICO Disposal of Land Rules 1979.


(Lalit Kumar)
Advisor (Infra)