

Rajasthan State Industrial Development & Investment Corporation Ltd., Udyog-Bhawan, Tilak-Marg, Jaipur-302005

No: IPI/P.6/Policy/4/2012/4842

Dt: 5, Jan., 2015

OFFICE ORDER (3/2015)

Sub: Partial amendment in the provisions of Rule 17 B (2) of RIICO Disposal of Land Rules, 1979 related to transfer fee to be levied on transfer of sub-divided plot.

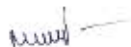
An agenda item no. (7) was placed before the Infrastructure Development Committee of the Board of Directors of RIICO in its meeting held on 20.12.2014. The IDC has accorded approval to partially amend Rule 17 B (2) of RIICO Disposal of Land Rules, 1979 related to transfer fee. The amended rule for transfer fee will be as follows:

Transfer of lease hold rights of sub-divided land/plot subsequent to sub-division of the allotted land in accordance with Rules/policies of the Corporation etc. can be allowed on payment of transfer fee as under:

- i) If all the sub-divided land/plots are sold/transferred by the Lessee in favour of subsequent purchaser(s) without seeking amendment in original Lease-Agreement, transfer fee shall be leviable @ 15% of the prevailing industrial allotment rate of industrial area concerned.
- ii) If any sub-divided plot retained by the Lessee where unit is/had been under production and remaining sub-divided plots are sold/transferred and also seeking amendment in original Lease Agreement, for reduced area (area to be retained by the Lessee), transfer fee shall be leviable @ 2% of the prevailing industrial allotment rate of industrial area concerned for this retained area/sub-divided plot and 15% of the prevailing rate of the industrial area concerned for sub-divided plots transferred/sold by the Lessee.

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Provided that lessee shall be required to retain such sub-divided plot minimum for a period of one year from the date of seeking amendments in original Lease Agreement. Otherwise, 15% transfer charges shall be leviable even on transfer of retained area/sub-divided plot.


(Lalit Kumar)
Advisor (Infra)