

No: RM/GHT/KRN/2013/390
Dt: 21, May, 2015


OFFICE ORDER

Sub: Ex-post-facto approval of the decision taken by the management for opening of allotment of plots in Korean Zone and policy to declare each zone saturated separately at industrial area Ghiloth.

The IDC vide item (3) of its meeting held on 02.03.2015 has accorded ex-post-facto approval as under:

1. To start the process of allotment of all vacant plots planned in Korean Zone at industrial area Ghiloth w.e.f. 10.03.2015, to the majority owned Korean Companies on 'first come first serve basis' without inviting applications through publication of any advertisement in the news paper.
2. To relax the existing policy provisions for allotment of plots through bidding after sale of 60% of total saleable industrial land of Korean Zone and to allow allotment of remaining 40% of saleable industrial land on "first come first serve basis" in this Zone.
3. To relax the general condition of allotment letter and condition No.2 (aa) of lease deed agreement (Form-C) which empowers the Corporation to enhance the rate of allotment, if the compensation of the allotted land payable under an award is enhanced by any competent court subsequently, to the extent of allottees in Korean Zone of industrial area Ghiloth.

The Committee has also accorded approval to relax the existing policy of declaring industrial area as saturated after allotment of 60% total saleable industrial land and to declare each zone saturated separately as and when 60% of the total saleable industrial land of the Zone is allotted at industrial area Ghiloth.


(Lalit Kumar)
Advisor (Infra)