

**RAJASTHAN STATE INDUSTRIAL DEVELOPMENT AND INVESTMENT CORPORATION LIMITED: UDYOG BHAWAN: TILAK MARG: JAIPUR -5**

No. IPI/F-1(8)-5/2017/434

Dated : 30, July, 2020

**OFFICE ORDER**

**Sub:- Amendment in standard form of Administrative Sanction (AS), provision for Environment Protection Fund (EPF) and working out the land acquisition cost.**

In supersession to earlier office order issued on dated 09.08.2017, amended provisions are as under:-

1. To create a corpus for Environment Protection Fund (EPF) @ 1% of direct charges of industrial area concerned, as per following modalities:
  - (a) An Environment Protection Fund (EPF) be created @ 1% of direct charges of concerned Industrial Area in case of every new A.S. issued hereinafter.
  - (b) In case of revision of A.S., due to change in planning or for any other specified reasons, EPF be also created @ 1% of direct charges, only if, either industrial area has not been opened for sale or at least 50% of saleable area is unsold at the time of revision of A.S.
  - (c) EPF shall be created/provided for in A.S. even if there exists specific provision for Environment Management Plan (EMP). EPF shall be over & above the specific EMP provision in A.S., if any.
  - (d) EPF shall work as 'corpus' out of which expenditure on environment protection of any of RIICO's industrial areas may be incurred. It will not be an industrial area specific corpus.
  - (e) EPF shall be an indirect charge. Memorandum records of EPF shall be maintained at Unit/H.O. level. Any expenses incurred against EPF shall be charged directly to profit & loss account in the year of expenditure incurred.
  - (f) **The point of accrual of EPF for the purpose of making expenditure there against will be the date and year of issue of respective A.S. (vide item no.8 of BOD meeting held on 25.June.2020).**
  - (g) Any specific provision made in the A.S. for environment management plan (EMP) if need to be revised upward subsequently consequent to any stipulation of Environment Clearance (E.C.)/or directions of any other competent authority, the concerned A.S. shall also be revised and accordingly the provision for EPF.
- 2 Making provision in A.S. for the interest cost, for the period from the date of payment of land compensation to the date of issue of A.S., in case there is time lag between the two dates.

- 3 Prevailing Land cost for every industrial area (amended vide O.O. no. F.1(1)13/2019-20/968 dated 28.01.2020 issued after due approval from BOD vide resolution by circulation on dated 22.01.2020) may be calculated as under :-
- (a) For Private Land :- Actual cost of land plus interest @ 9% p.a. from the date of payment to the date of issue of A.S.
- (b) For Government Land :- Higher from the following :-
- Actual premium of land deposited to government plus interest @ 9% p.a. from the date of payment to the date of issue of A.S.
- OR
- Prevailing DLC rate of agriculture land of the same class in said vicinity.
4. Making provision in the AS for water harvesting on estimated cost basis, over and above stipulated provision @ 5% of land cost, as per the directions of Courts/NGT/any other competent authority, if any.

*AP*  
(Ashok Pathak)  
Financial Advisor

Copy to:-

1. Advisor (Infra) RIICO Ltd., Jaipur *ms 30/7*
2. Secretary, RIICO Ltd., Jaipur *30-7-20*
3. CGM (F), RIICO Ltd., Jaipur
4. CGM (EM Cell), RIICO Ltd., Jaipur *30/7/20*
5. GM (Civil), RIICO Ltd., Jaipur *30/7/20*
6. SE (Power), RIICO Ltd., Jaipur *30/7/20*
7. All Unit Head.....for information & necessary action.
8. *✓* DGM, IT, for Uploading on RIICO website. *Chelan 7-08-20*

Copy also to:-

1. PS to MD for kind information please.