RAJASTHAN STATE INDUSTRIAL DEVELOPMENT & INVESTMENT CORPORATION LIMITED UDYOG BHAWAN: TILAK MARG, JAIPUR-5

No.A-1(4)165/08 Date: January 3, 2019

OFFICE ORDER

The Working Committee of Board in its meeting held on 12th December 2018 vide item no. 6 has been pleased to accord approval for amendments in existing scheme of RIICO Employee (Term Loan) Rules 2008.

The Committee has accorded approval for following amendments:-

- (a) Enhancement of maximum loan limit to Rs. 10 Lac.
- (b) Revising the rate of interest to 9% p.a.
- (c) For calculating the loan amount number of months basic salary be taken as 30 months instead of 50 months earlier

These amendments shall be applicable w.e.f. 01.01.2019.

(Anupama Sharma) Financial Advisor

Copy to:-

- 1. All Controlling Officers
- 2. All Unit Head
- 3. Secretary
- 4. Manager (Bills)/ (Computer)
- 5. Office Order File/ Concerned File

Copy also to: PS to MD for information please