

**RAJASTHAN STATE INDUSTRIAL DEVELOPMENT AND INVESTMENT CORPORATION LIMITED: UDYOG BHAWAN: TILAK MARG: JAIPUR -5**

No. IPI/F-1(8)- 5/2020-II/532

Dated: 13, Oct., 2020

**OFFICE ORDER**

**Sub: - Pricing policy for allotment of un-developed land.**

The Board of Directors vide item no. 7 of its meeting held on 25.06.2020 has accorded approval for pricing policy for the allotment rate of un-developed land. Following component shall be added for fixing allotment rate of undeveloped land:-

1. Cost of un-developed land shall be considered on the basis of industrial DLC worked out as per notification of the Finance Department, Government of Rajasthan applicable at the time of auction.

**Or**

Actual payment of land compensation/premium paid by RIICO plus interest on such payment from the date of payment till the date of decision to put land for allotment.

**(Whichever is higher).**

2. Cost of any civil work/incidental expenses incurred/to be incurred for construction/up-gradation/strengthening of approach road or any other facilities on the request of allottee.
3. Administrative overhead expenditure @10% on the cost of land & other expenses so arrived at point no(1&2).
4. Provision for village amenities fund @1% on the actual compensation/premium paid towards the land acquisition/allotment.
5. Provision for Skill development fund @1% on the actual compensation/premium paid towards the land acquisition/allotment.
6. Provision for external development fund @2% on the actual compensation/premium paid towards the land acquisition/allotment.
7. Provision for environment protection fund @1% on the actual compensation/premium paid towards the land acquisition/allotment.

38r, )

To arrive the reserve rate/allotment rate for allotment of un-developed land, the above arrived total cost will be divided by the total area. The rate so arrived will be the basic allotment rate.

In case, any direction is received from the State Government/SLEC regarding preferential allotment of undeveloped land, then the same would be complied with.

  
(Ashok Pathak)  
Financial Advisor

Copy to:-

1. Advisor (Infra) RIICO Ltd., Jaipur
2. Secretary, RIICO Ltd., Jaipur
3. CGM (F), RIICO Ltd., Jaipur
4. GM (EM Cell), RIICO Ltd., Jaipur
5. GM (Civil), RIICO Ltd., Jaipur
6. SE (Power), RIICO Ltd., Jaipur
7. DGM (IT), RIICO Ltd. Jaipur for uploading on RIICO website.
8. All Unit Head.....for information & necessary action.

Copy also to:-

PS to MD for kind information please.