

No: IPI/P-6/policy/4/2012/2761
Dt: 28 May, 2014


OFFICE ORDER (23/2014)

Sub: Partial amendments in the existing policy for sub-division of allotted plot and after transfer of sub-divided plot(s) - Rule 17 (B).

An agenda item (20) was placed before the Infrastructure Development Committee of the Board of Directors of RIICO in its meeting held on 13.05.2014. The Committee has accorded approvals as under;

1. To charge 2% sub-division charges under Rule 17(B). The sub-division charges will be leviable as under:
 - 1.1 On the entire plot area if sub-division is proposed in maximum four parts in one go.
 - 1.2 On the part sub-divided area if sub-division of original plot is proposed in phases.
2. Partial amendment in sub-rule 17(B)(ii)(b) to the extent that smallest sub-divided plot should be of minimum size of 20% of area of original plot, however, minimum size of sub-divided plot should not be less than 500 sqm.

The existing Rule 17(B) of RIICO Disposal of Land Rules, 1979 will be suitably amended accordingly.


(Lalit Kumar)
Advisor (Infra)