

No: IPI/P-5/2011/Circular/4 / ~~2858~~ 2758
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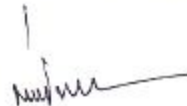
OFFICE ORDER (18/2014)

Sub: Permitting Modern Warehousing set up in an industrial plot - besides the Conventional Warehousing.

An agenda item (4) was placed before the Infrastructure Development Committee of the Board of Directors of RIICO in its meeting held on 13.05.2014 and IDC has accorded approval for insertion of a new proviso in the rules for conversion of industrial plots for Modern Warehousing set up as under :

- a) **Definition of Modern Warehousing:** The Modern Warehousing is a set-up wherein warehouse-style retail stores/ warehousing and direct sales of any nature is carried out.
- b) **Charges for conversion of industrial plot for Modern Warehousing:** Two times of the prevailing rate of allotment of the industrial area concerned and the conversion charges shall be payable for the entire plot area requested for use of modern warehousing and direct sales of any nature.

The above new provision shall be inserted suitably in the relevant rule 20-C of RIICO Disposal of Land Rules, 1979 related to change in land use of allotted land.


(Lalit Kumar)
Advisor (Infra)

Copy to:

1. FA/Advisor (A&M)
2. Secretary
3. CGM (AKG)/
4. GM (BP)/AGM (Finance)
5. GM (Appraisal)
6. GM (Infra/Fin/PR)
7. OSD (IT)/OSD (Land)/ OSD (New Delhi, RIICO)