

Rajasthan State Industrial Development & Investment Corporation Ltd., Udyog-Bhawan, Tilak-Marg, Jaipur-302005


No: IPI/P-6/policy/4/2012/2762

Dt: 28 May, 2014

OFFICE ORDER (24/2014)

Sub: General policy for revision of rent of buildings let out by the Corporation to any other organization.

An agenda item (8) was placed before the Infrastructure Development Committee of the Board of Directors of RIICO in its meeting held on 13.05.2014. In supersession of existing/prevailing policies of the Corporation, the Committee has accorded approval to adopt a policy as codified under the Rajasthan Rent Control Act, 2001, i.e. the rent payable at the time of commencement of the tenancy shall be liable to be increased at the rate of 5% per annum and the amount of increase of rent shall be merged in such rent after ten years. Such rent shall further be liable to increase at similar rate and merged in similar manner till the tenancy subsists.


(Lalit Kumar)
Advisor (Infra)