

**Rajasthan State Industrial Development & Investment Corporation
Ltd., Udyog-Bhawan, Tilak-Marg, Jaipur-302005**

No: IPI/P-6/Policy/2/2012 / 517
Dt: 20, Feb, 2014

OFFICE ORDER (9/2014)

Sub: Amendment in Rule 24 (3) (A) (i) and (ii) of RIICO Disposal of Land Rules, 1979.

The IDC vide item (17) of its meeting held on 4th February, 2014 has accorded approval for amendment in rule 24 (3) (A) (i) & (ii) of RIICO Disposal of Land Rules, 1979. Accordingly amended rule are as under;

Rule 24 (3) (A) (i):

Cancellation of plot due to default in payment of 75% cost of land or three or more consecutive installments, restoration of plot shall be done on payment of outstanding dues towards cost of land along with interest and additional charges @ 1/3rd or difference in prevailing rate of allotment at the time of approval of restoration and net effective rate of allotment at which allotment of land was made.

Rule 24 (3) (A) (ii):

Cancellation of plot due to default in payment of less than 3 consecutive installments; restoration of plot shall be done on payment of outstanding dues towards cost of land along with interest and additional charges @ 10% of difference in prevailing rate of allotment at the time of approval of restoration and net effective rate of allotment at which allotment of land was made.


Advisor (Infra)