## Rajasthan State Industrial Development & Investment Corporation Ltd., Udyog-Bhawan, Tilak-Marg, Jaipur-302005

No: ID/IC/P/1126/Pt.-XIX/288 Dt: 23. January, 2014

## OFFICE ORDER (02/2014)

Sub: Allowing additional two years time period for completing 20% construction in the plot area without retention charges in Japanese Zone at Industrial Area NIC (M), Neemrana.

An agenda item (17) was placed before the IDC in its meeting held on 22.01.2014. The Committee has accorded approval for considering an industry/unit to be in production even if 20% construction is not made at site, in view of totality of circumstances of the projects in Japanese Zone at NIC (M), Neemrana, as a special case, subject to following conditions;

- Commercial production has been started by such allottee with minimum 10% constructed area.
- (ii) The allottee shall complete 20% construction subsequently in phases as per the requirements of the rules.
- (iii) No sale/transfer of lease hold rights will be permitted till the unit completes the construction in 20% of the plot area as per Rule 21 of RIICO Disposal of Land Rules, 1979.
- (iv) If 20% construction parameters of the rule is met within next two years of the commencement of production in first phase, no retention charges shall be levied. However in case of failure, to complete the construction as above, the said deferment regarding recovery of retention charges shall be treated as withdrawn and the matter will be dealt as if unit has violated the provisions of Rule-21 of RIICO Disposal of Land Rules, 1979.
- (v) In cases wherein retention charges have earlier been levied/paid for granting time extension shall not be reopened.

(Shruti Bhardwaj) Advisor (Infra)

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