

No: IPI/P-6/P&D/2007/Pt-III / 516
Dt: 19, Feb, 2014

OFFICE ORDER (10/2014)

Sub: Taking policy decision on the various issues as cropped up out of the cases of existing land allottees which are not covered under existing rules/policy.

The IDC vide item (22) of its meeting held on 4th February, 2014, has accorded approval as under;

1. Seller of the plot to be made liable for arrears of various charges relating to the plot:

All outstanding dues/arrears have to be recovered from the purchaser of the plot only, as it is practically difficult to hold the seller liable after registered sale deed is executed.

2. Purchaser not reporting purchase of the plot to RIICO and subsequently plot is cancelled after serving notice to the seller:

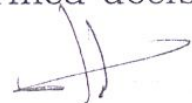
Recovering retention charges for the period of delay/extension involved in the case at double the normal rate of retention charges including restoration charges as per rules.

3. An allottee transferring a plot violating the rider that plot can not be transferred without commencing production.

Purchaser will pay additional charges equivalent to 0.25 times of normal rate of transfer charges as applicable for transfer of vacant plot by a defaulter allottee in such cases.

4. General directions:

All unit offices must put a sign board at suitable location in their office warning that before purchasing any plot from existing allottees, the purchaser should ensure its present status and pending liabilities from the unit office concerned. The same may also be uploaded on RIICO website to facilitate 'informed decision' of purchase of the purchaser.


(Shruti Bhardwaj)
Advisor (Infra)