

RAJASTHAN STATE INDUSTRIAL DEVELOPMENT AND INVESTMENT CORPORATION LIMITED: UDYOG BHAWAN: TILAK MARG: JAIPUR -5.


No. IPI/F-1 (9)-6/VII/366
Dated: 18 May, 2020

OFFICE ORDER

Sub: - **Accounting Policy for Income of Economic Rent for F.Y.2020-21 and onwards.**

The Board of Directors has accorded the approval vide item No.14 of its meeting dated 18.03.2020 to follow cash basis of accounting in respect of Income from Economic Rent from F.Y. 2020-21 and onwards. Accordingly, Tax invoice will be raised at the time of receipt of E.R. from allottee concerned & GST so collected will be deposited next month.

Subsidiary record of all allottees will continued to be maintained for annual dues/total dues of ER and dues notice shall be issued annually to allottees indicating total dues payable as per prevailing practice.


(Ashok Pathak)
Financial Advisor

Copy to:-

1. PS to MD, RIICO Ltd Jaipur.
2. Advisor (Infra), RIICO Ltd Jaipur.
3. Advisor (A&M), RIICO Ltd Jaipur.
4. Secretary, RIICO Ltd Jaipur.
5. G.M. (F-IPI), RIICO Ltd Jaipur.
6. GM (PR)/GM (IA), RIICO Ltd Jaipur.
7. Sr. DGM, (P&D), RIICO Ltd Jaipur.
8. DGM (Computer) with the advise for hosting the order on RIICO website and also instruct to E-Connect for suitable change in RIICO software.
9. All Unit Heads..... for compliance.
10. Manager (F)/Dy. Manager (F)/AAO-I/AAO-II of all Unit offices.....