

Rajasthan State Industrial Development & Investment Corporation Ltd., Udyog-Bhawan, Tilak-Marg, Jaipur-302005

No: IPI/P-6/Policy/2/2012/ 3999

Dt: 14 Oct., 2014

OFFICE ORDER (42/2014)

Sub: Insertion of new proviso in the RIICO Disposal of Land Rules, 1979 for granting time extension without retention charges in various situations on merit in favour of general allottees.

The IDC vide item (8) in its meeting held on 07.10.2014 has accorded approval for insertion of new proviso in the RIICO Disposal of Land Rules, 1979 for granting time extension without retention charges in various situations depending upon the merit in favour of general allottees as under:

Managing Director shall have power for considering time extension without retention charges in favour of general allottees as per merit of the case in the following situations:

- (i) Possession of plot could not be handed over by RIICO free from encumbrances.
- (ii) Delay in obtaining Environment Clearance by the Corporation for the industrial area concerned or delay in obtaining Environment Clearance by the allottee subject to condition that the allottee having fulfilled all requirements for obtaining Environment Clearance.
- (iii) Construction could not be commenced due to court stay/pending litigation.
- (iv) The plot is affected substantially due to passing of high tension power line.

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The above new provision shall be inserted suitably in Rule 23-C of RIICO Disposal of Land Rules, 1979.



(Lalit Kumar)
Advisor (Infra)

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