

**RAJASTHAN STATE INDUSTRIAL DEVELOPMENT
& INVESTMENT CORPORATION LIMITED:
UDYOG BHAWAN: TILAK MARG; JAIPUR - 302005**

No. A.1 (7)289/87/Pt.IV
Date: 06.04.2023

OFFICE ORDER

Consequent upon revision of the rate of Dearness Allowance by the State Government for their employees vide Order No. **F.6(3)FD/Rules/2017** dated **25.03.2023**, the Management of the Corporation is pleased to revise the existing rates of Dearness Allowance from 38% to 42% with effect from **1st January, 2023** payable to the Corporation employees drawing pay in "RIICO Employees Services (Revised Pay Scales) Rules, 2017".

1. The term "Pay" for the purpose of calculation of Dearness Allowance shall be Basic Pay i.e. pay drawn in the Pay Matrix of the prescribed Levels and shall not include any other type (s) of pay like Special Pay or Personal Pay etc.
2. The payment on account of Dearness Allowance involving fraction of 50 paise and above may be rounded off to the next higher rupee and the fraction of less than 50 paise may be ignored.
3. The amount of increase in Dearness Allowance for the period from 01.01.2023 to 31.03.2023 shall be credited to the GPF-SAB Account.
4. The payment of Dearness Allowance will also be subject to the terms and conditions laid down in the rules for drawing of Dearness Allowance.
5. Cash payment shall be admissible from 01.05.2023 i.e. salary for the month of April, 2023.

The payment of Dearness Allowance to the employees on deputation from the Government or other Organization will continue to be regulated under the relevant rules applicable to them as per their terms of deputation.

This bears concurrence of Financial Advisor and approval of the Managing Director.


(Bindu Karunakar)
Advisor (A&M)

- Copy to: -
1. All Controlling Officers
 2. All Unit Heads
 3. Trustee Secretary (CPF)
 4. DGM (Computer)
 5. Manager (Bills)
 6. Manager (HRD)
 7. Notice Board

- Copy also to:
1. Sr.PS to Chairman
 2. Sr.PS to M.D