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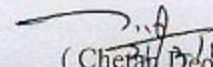
CIRCULAR

It has been observed that the allottees who have failed to commence the production in scheduled time are not seeking time extension well before the expiry of scheduled period for commencement of production activity or within the reasonable time period from the expiry of the scheduled period as well. The allottees normally approach the corporation for time extension after the action is initiated by the corporation against such defaulter allottees.

With a view to ensure utilization of the allotted land at the earliest possible, it has been decided that henceforth no application for extension of time period for commencement of production activity will be entertained after expiry of 30 days from the scheduled time period. The case, in which allottees fails to make application for the time extension as above then the unit offices shall initiate action as per the rules for cancellation of plot of such defaulter allottees.

With regard to defaulter cases wherein the 30 days from the scheduled time period has expired long back, unit offices shall issue notices to all such defaulter allottees giving 30 days time period from the issuance of this circular for getting regularized the delay/ time extension granted by the competent authority as per the existing delegations.

This issues with the approval of the Managing Director.


(Chetan Deora)
Advisor (Infra)

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