RAJASTHAN STATE INDUSTRIAL DEVELOPMENT & INVESTMENT CORPORATION LIMITED UDYOG BHAWAN, TILAK MARG, JAIPUR

No.: IPI/P-6/Policy/07/ 7459
Dated 16 September, 2010

OFFICE ORDER

Sub: Advance payment of installment/lump sum payment of outstanding development charges.

In continuation to the office order no. IPI/P-6/Policy/IDC/2010/7009 dated 13.8.2010 (20/2010) related with payment of balance 75 % development charges in 19 interest bearing quarterly installments, the management of the corporation has further accorded approval as under:

- (a) If the allottee pays the total outstanding development charges as lump sum after 60 days of allotment without availing the installment facility further, than the interest will be charged upto the date of deposition of above amount irrespective of due date of payment of next installment.
- (b) If the allottee pays installment before its due date, than the interest will be charged upto the due date as per the payment schedule.
- (c) In case the allottee pays more installment(s) in advance than the interest benefit to the allottee will be given by giving credit of the amount of these advance installment(s) upto the due date of the installment which is becoming due first.

This issues with the concurrence of the Financial Advisor and approval of the