<u>& INVESTMENT CORPORATION LIMITED</u> UDYOG BHAWAN, TILAK MARG, JAIPUR

No.: IPI/P-6/IDC/ 8219

Dated: December e), 2010

OFFICE ORDER (32/2010)

Sub; Delegation of powers to the Advisor (Infra) with regard to granting time extension for payment of development charges under rule 23-A of RIICO Disposal of Land Rules, 1979.

An agenda item was placed before the Infrastructure Development Committee of the Board of Directors (IDC) vide item (3) of its meeting held on 2.11.2010 for delegation of power under Rule 23-A and 23-C of RIICO Disposal of Land Rules, 1979. The Committee discussed the agenda and accorded approval for delegating the powers vest with Executive Director to the Advisor (Infra) to grant time extension for payment of development charges under Rule 23-A of RIICO Disposal of Land Rules, 1979 and rule 23-C of RIICO Disposal of Land Rules, 1979 shall remain unchanged.

Consequent upon the above decision by the IDC, the existing rule 23-A (2) shall now be read as under:

"Advisor (Infra) may grant the extension with interest, for a further period of two years and three years in saturated and unsaturated industrial areas respectively."

(Chetan Deora) Advisor (Infra)

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