RAJASTHAN STATE INDUSTRIAL DEVELOPMENT & INVESTMENT CORPORATION LIMITED UDYOG BHAWAN, TILAK MARG, JAIPUR

No.: U(1)-3(9-134)/85/ 7/16

Dated: 18 August , 2010

OFFICE ORDER (21/2010)

Sub: Permitting relaxation in existing provisions of Rule 21 of RIICO Disposal of Land Rules, 1979 and insertion of new proviso in Rule 18(D) of RIICO Disposal of Land Rules, 1979 relating to allotment of developed land to the khatedars in lieu of cash compensation.

The Infrastructure Development Committee of the Board of Directors (IDC) vide item (5) of its meeting held on 30.7.2010 has decided to provide relief to the khatedars who have been allotted land in lieu of cash compensation, accorded approval for amendment in the existing provisions of Rule 21(4) and insertion of new provisos in rule 18(D) of the RIICO Disposal of Land Rules 1979, as under, which shall be uniformly applied on industrial/residential/commercial land:

The time limit for commencing production/construction of dwelling unit/commercial establishment shall not apply to khatedar allottees. However, the time period prescribed for setting up the industry/dwelling unit/commercial establishment as per rule, shall be binding upon the transferee who has purchased the land from the khatedar allottee. The relevant date will be the date of transfer.

18(D):

- (xiii) Khatedar allottee shall be permitted to transfer the vacant plot.
- (xiv) The transferee who has purchased the land/plot from the khatedar allottee shall not be permitted to transfer the vacant land.

The Committee also approved that the above amendments in the rule shall be made applicable with retrospective effect to the existing allottee khatedars. However, the cases already decided as per the prevailing provisions shall not be re-opened.

(Lalit Kumar Gupta) Advisor (Infra)