Rajasthan State Industrial Development & Investment Corporation Ltd., Udyog-Bhawan, Tilak-Marg, Jaipur-302005

No: IPI/M&C/141/2015/1117 Dt: 19 Oct., 2015

OFFICE ORDER

Sub: Regional Industrial Promotion Scheme (Backward Districts) 2011-12.

An agenda item (16) with regard to extension of validity of Regional Industrial Promotion Scheme (Backward Districts) 2011-12, which was introduced as per 'Budget Announcement' for the financial year 2011-12, was placed before Board of Directors of the Corporation in its meeting held on 27.07.2015. The Board has accorded following approvals by amending existing features of aforesaid scheme, as under:

- 1. Henceforth, allottees of industrial plots under aforesaid Scheme, to whom allotment was made **prior to 31.03.2015**, will be reimbursed production incentive subject to condition that they shall commence their respective production upto 31.03.2016. The cited Production Incentive of 50% of land cost to such allottees will be reimbursed in three phases, as under:
 - a. Production Incentive of 15% of land cost, subject to verification of production activity as on 31.03.2016.
 - b. Further Production Incentive of 15% of land cost, subject to verification of production activity as on 31.03.2017.
 - c. Further Production Incentive of 20% of land cost, subject to verification of production activity as on 31.03.2018.
- 2. Henceforth, allottees of industrial plots under aforesaid scheme to whom allotment is made after 31.03.2015, will be reimbursed production incentive subject to condition that they shall commence their respective production within one year from the date of allotment. The cited Production Incentive of 50% of land cost to such allottees will be reimbursed in three phases, as under:
 - a. Production Incentive of 15% of land cost at the end of one year from the date of allotment, subject to verification of production activity.

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- b. Further, Production Incentive of 15% of land cost at the end of two years from the date of allotment, subject to verification of continuous production activity.
- c. Further, Production Incentive of 20% of land cost at the end of three years from the date of allotment, subject to verification of continuous production activity.

The Board has also decided that beneficiaries under the said Scheme shall not be eligible for getting production incentive under the provisions of 'Continuous Production Incentive Scheme- 2013'.

The State Government has also been accorded its ex-post-facto approval for extension of validity from 01.04.2014 to 31.12.2014 of Regional Industrial Promotion Scheme (Backward Districts) 2011-12 and also accorded approval for making cited certain amendment in existing features of said scheme subject to condition that other terms and conditions of scheme shall remain unchanged.

Henceforth, all cases falling under Regional Industrial Promotion Scheme (Backward Districts) 2011-12 shall be dealt accordingly. Any lapses or mis-interpretation in this regard shall be viewed seriously.

لسياً (Lalit Kumar) Advisor (Infra)